

RESOLUTION

WHEREAS, the County of Albemarle is committed to ensuring that safe, decent, affordable, and accessible housing is available for all residents; and

WHEREAS, the County of Albemarle is committed to improving the livability of all neighborhoods and access to support services by residents; and

WHEREAS, The County of Albemarle is committed to revitalizing its urban neighborhoods; and

WHEREAS, the Piedmont Housing Alliance (PHA) Board of Directors on September 25, 2018 unanimously supported their Executive Director in pursuing the purchase and renovation of the Park's Edge Apartments from the Albemarle Housing Improvement Program (AHIP), and;

WHEREAS, PHA is requesting that the County of Albemarle provide support for the purchase rehabilitation, and preservation of the ninety-six (96) units of affordable housing in Park's Edge together with the community center originally funded with a Community Development Block Grant, and;

WHEREAS, PHA is also requesting a financial commitment of \$325,000 from the County of Albemarle to help leverage low-income housing tax credits and financing through the Virginia Housing Development Authority, and

WHEREAS, all proposed units in the development will be restricted to households with incomes at or below 60% of the area median income;

NOW, THEREFORE, BE IT RESOLVED that the County of Albemarle supports the purchase, renovation, and preservation of the Park's Edge Apartments by the Piedmont Housing Alliance and hereby reserves up to \$325,000 for PHA to support this project based on need as determined through the underwriting process.

I, Claudette K. Borgersen, do hereby certify that the foregoing is a true correct copy of a resolution adopted by the County Board of Supervisors of Albemarle County, Virginia, by a vote of ____ to ____ as recorded below, at a meeting held on _____.

Clerk, Board of County Supervisors

	<u>Aye</u>	<u>Nay</u>
Mr. Dill	_____	_____
Mr. Gallaway	_____	_____
Ms. Mallek	_____	_____
Ms. McKeel	_____	_____
Ms. Palmer	_____	_____
Mr. Randolph	_____	_____