

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending September 30, 2024
School Fund Summary

	Budget			Projected vs. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2024-2025 Projected	Projected - Current Appropriated	YTD Actuals	Actuals as % of Current Appropriated

Avg. Daily Membership	13,493.00		13,493.00	13,626.00		133.00	
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Revenues								
Local-Schools	\$ 2,051,815	\$ -	\$ 2,051,815	\$ 2,051,815	\$ -	\$ (24,425)		-1.2%
State	\$ 68,377,855	\$ -	\$ 68,377,855	\$ 67,722,579	\$ (655,276)	\$ 12,312,308		18.0%
Federal	\$ 618,000	\$ -	\$ 618,000	\$ 618,000	\$ -	\$ 36,469		5.9%
Subtotal Revenues	\$ 71,047,670	\$ -	\$ 71,047,670	\$ 70,392,394	\$ (655,276)	\$ 12,324,351		17.3%
Use of Fund Balance	\$ 2,135,000	\$ -	\$ 2,135,000	\$ 2,135,000	\$ -	\$ -		0.0%
Transfers In	\$ 196,224,957	\$ -	\$ 196,224,957	\$ 196,224,957	\$ -	\$ 48,762,204		24.9%
Subtotal Fund Balance and Transfers	\$ 198,359,957	\$ -	\$ 198,359,957	\$ 198,359,957	\$ -	\$ 48,762,204		24.6%
Total Revenues	\$ 269,407,627	\$ -	\$ 269,407,627	\$ 268,752,351	\$ (655,276)	\$ 61,086,555		22.7%

Revenues as a % of Current Appropriated

FY 2024-25	Q1	22.7%					Q4 Projection	99.8%
FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4	98.9%
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%

Expenditures by Type								
Compensation								
Salary	\$ 158,565,182	\$ 19,486	\$ 158,584,668	\$ 158,118,626	\$ (466,042)	\$ 23,646,233		14.9%
Health Care Benefits	\$ 23,737,508	\$ -	\$ 23,737,508	\$ 23,667,749	\$ (69,759)	\$ 2,917,967		12.3%
Retirement Benefits	\$ 25,158,622	\$ -	\$ 25,158,622	\$ 25,084,687	\$ (73,935)	\$ 3,694,973		14.7%
Other Benefits	\$ 15,496,393	\$ 0	\$ 15,496,393	\$ 15,450,853	\$ (45,540)	\$ 2,762,821		17.8%
Other Wages	\$ 7,780,704	\$ (119,486)	\$ 7,661,218	\$ 7,661,218	\$ -	\$ 1,567,664		20.5%
Operations	\$ 38,669,218	\$ 100,000	\$ 38,769,218	\$ 38,769,218	\$ -	\$ 8,912,367		23.0%
Total Expenditures	\$ 269,407,627	\$ (0)	\$ 269,407,627	\$ 268,752,351	\$ (655,276)	\$ 43,502,025		16.1%

Expenditures as a % of Current Appropriated

FY 2024-25	Q1	16.1%					Q4 Projection	99.8%
FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.18%	Q4	99.9%
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4	16.0%

Balance of Revenues over Expenses	\$0	\$0	\$0	\$0	\$0	\$17,584,530		6.5%
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	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year

Expenditures by State Category								
Instruction	\$ 191,608,322	\$ (3,515)	\$ 191,604,807	\$ 26,803,746	\$ 164,801,061		14.0%	14.3%
Admin/Attend&Health	\$ 17,303,552	\$ 3,515	\$ 17,307,067	\$ 3,218,988	\$ 14,088,079		18.6%	20.2%
Technology	\$ 8,942,340	\$ -	\$ 8,942,340	\$ 2,228,308	\$ 6,714,033		24.9%	25.1%
Building Services	\$ 24,269,847	\$ -	\$ 24,269,847	\$ 6,953,049	\$ 17,316,798		28.6%	28.7%
Building Svs Facilites	\$ 2,314,356	\$ -	\$ 2,314,356	\$ 403,005	\$ 1,911,351		17.4%	10.6%
Transportation	\$ 17,707,709	\$ -	\$ 17,707,709	\$ 2,991,469	\$ 14,716,240		16.9%	14.3%
Transfers	\$ 7,261,501	\$ -	\$ 7,261,501	\$ 903,461	\$ 6,358,040		12.4%	7.5%
Total Expenditures	\$ 269,407,627	\$ -	\$ 269,407,627	\$ 43,502,025	\$ 225,905,602		16.1%	16.0%

	Budget			Actuals			% of Current Appropriated	Prior Year
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance			
Expenditures by Department / School								
62100-K-12 INSTRUCTION-SALARIES	\$ 169,118,696	\$ (1,078,953)	\$ 168,039,743	\$ 20,898,730	\$ 147,141,013		12.4%	12.6%
62101-HOLDBACK RESERVE	\$ -	\$ 1,129,601	\$ 1,129,601	\$ -	\$ 1,129,601		0.0%	0.0%
62111-INSTRUCTIONAL SUPPORT	\$ 7,629,781	\$ (643,136)	\$ 6,986,645	\$ 1,151,727	\$ 5,834,918		16.5%	16.3%
62112-SPECIAL EDUCATION	\$ 13,186,414	\$ (85,000)	\$ 13,101,414	\$ 3,342,544	\$ 9,758,870		25.5%	26.3%
62113-FEDERAL PROGRAMS	\$ 233,538	\$ (27,500)	\$ 206,038	\$ 13,434	\$ 192,604		6.5%	7.9%
62114-LEARNING RESOURCES	\$ -	\$ -	\$ -	\$ 3,015	\$ (3,015)		NA	1.6%
62115-TECHNOLOGY	\$ 12,114,148	\$ (2,372,337)	\$ 9,741,811	\$ 2,334,089	\$ 7,407,722		24.0%	17.9%
62116-VOCATIONAL EDUCATION	\$ 30,263	\$ -	\$ 30,263	\$ 6,831	\$ 23,432		22.6%	94.3%
62117-PROFESSIONAL DEVELOPMENT	\$ 4,300,132	\$ -	\$ 4,300,132	\$ 1,181,409	\$ 3,118,723		27.5%	35.2%
62118-STRATEGIC PLANNING	\$ 1,265,772	\$ -	\$ 1,265,772	\$ 283,622	\$ 982,150		22.4%	26.2%
62119-ESOL	\$ 654,327	\$ -	\$ 654,327	\$ 137,664	\$ 516,663		21.0%	19.5%
62201-BROADUS WOOD ELEMENTARY	\$ 88,256	\$ (11,142)	\$ 77,114	\$ 22,711	\$ 54,403		29.5%	21.2%
62202-BROWNSVILLE ELEMENTARY	\$ 137,656	\$ (29,058)	\$ 108,598	\$ 17,971	\$ 90,627		16.5%	15.0%
62203-CROZET ELEMENTARY	\$ 119,430	\$ (14,474)	\$ 104,956	\$ 19,337	\$ 85,619		18.4%	33.2%
62204-GREER ELEMENTARY	\$ 161,688	\$ (19,308)	\$ 142,380	\$ 37,602	\$ 104,778		26.4%	16.2%
62205-HOLLYMEAD ELEMENTARY	\$ 108,493	\$ (16,487)	\$ 92,006	\$ 22,621	\$ 69,385		24.6%	19.6%
62206-IVY ELEMENTARY	\$ 102,287	\$ (41,881)	\$ 60,406	\$ 15,143	\$ 45,263		25.1%	33.4%
62207-RED HILL ELEMENTARY	\$ 94,247	\$ (11,649)	\$ 82,598	\$ 10,356	\$ 72,242		12.5%	8.3%
62209-SCOTTSVILLE ELEMENTARY	\$ 87,305	\$ (3,335)	\$ 83,970	\$ 8,244	\$ 75,726		9.8%	14.0%
62210-STONE ROBINSON ELEMENTARY	\$ 124,326	\$ (17,236)	\$ 107,090	\$ 24,403	\$ 82,687		22.8%	19.0%
62211-STONY POINT ELEMENTARY	\$ 85,927	\$ (15,001)	\$ 70,926	\$ 17,052	\$ 53,874		24.0%	33.3%
62212-WOODBROOK ELEMENTARY	\$ 165,449	\$ (20,665)	\$ 144,784	\$ 17,050	\$ 127,734		11.8%	17.4%
62214-MOUNTAIN VIEW ELEMENTARY	\$ 199,536	\$ (32,882)	\$ 166,654	\$ 24,373	\$ 142,281		14.6%	19.7%
62215-VIRGINIA L. MURRAY ELEM	\$ 104,337	\$ (22,841)	\$ 81,496	\$ 16,673	\$ 64,823		20.5%	25.4%
62216-AGNOR ELEMENTARY	\$ 138,216	\$ (10,942)	\$ 127,274	\$ 22,413	\$ 104,861		17.6%	21.4%
62217-BAKER-BUTLER ELEMENTARY	\$ 149,132	\$ (11,742)	\$ 137,390	\$ 23,087	\$ 114,303		16.8%	11.8%
62251-BURLEY MIDDLE SCHOOL	\$ 195,150	\$ (23,839)	\$ 171,311	\$ 26,751	\$ 144,560		15.6%	17.3%
62252-HENLEY MIDDLE SCHOOL	\$ 242,327	\$ (46,305)	\$ 196,022	\$ 45,537	\$ 150,485		23.2%	20.1%
62253-JOURNEY MIDDLE SCHOOL	\$ 221,056	\$ (25,469)	\$ 195,587	\$ 35,226	\$ 160,361		18.0%	32.3%
62254-WALTON MIDDLE SCHOOL	\$ 138,100	\$ (20,865)	\$ 117,235	\$ 38,913	\$ 78,322		33.2%	21.2%
62255-LAKESIDE MIDDLE SCHOOL	\$ 173,613	\$ (23,729)	\$ 149,884	\$ 45,336	\$ 104,548		30.2%	27.5%
62280-COMMUNITY LAB SCHOOL	\$ 88,260	\$ (3,038)	\$ 85,222	\$ 11,109	\$ 74,113		13.0%	26.2%
62301-ALBEMARLE HIGH SCHOOL	\$ 1,040,594	\$ (288,998)	\$ 751,596	\$ 192,389	\$ 559,207		25.6%	26.5%
62302-W. ALBEMARLE HIGH SCHOOL	\$ 688,070	\$ (242,945)	\$ 445,125	\$ 148,003	\$ 297,122		33.2%	46.3%
62304-MONTICELLO HIGH SCHOOL	\$ 670,984	\$ (188,703)	\$ 482,281	\$ 75,436	\$ 406,845		15.6%	21.6%
62308-HIGH SCHOOL CENTER 1	\$ 79,552	\$ (8,167)	\$ 71,385	\$ 12,231	\$ 59,154		17.1%	11.9%
62410-DIVISION SUPPORT	\$ 1,608,581	\$ -	\$ 1,608,581	\$ 221,306	\$ 1,387,275		13.8%	18.9%
62411-COMMUNITY ENGAGEMENT	\$ 1,193,373	\$ -	\$ 1,193,373	\$ 291,015	\$ 902,358		24.4%	26.4%
62413-STUDENT SERVICES	\$ 1,258,905	\$ -	\$ 1,258,905	\$ 294,761	\$ 964,144		23.4%	15.8%
62414-OFFICE OF THE SCHOOL BOARD	\$ 967,483	\$ -	\$ 967,483	\$ 185,703	\$ 781,780		19.2%	19.7%
62415-COMMUNICATIONS	\$ 701,254	\$ -	\$ 701,254	\$ 158,654	\$ 542,600		22.6%	NA
62420-HUMAN RESOURCES	\$ 4,343,025	\$ 3,515	\$ 4,346,540	\$ 947,878	\$ 3,398,662		21.8%	21.9%
62431-FISCAL SERVICES	\$ 2,904,671	\$ (269,838)	\$ 2,634,833	\$ 1,361,123	\$ 1,273,710		51.7%	35.4%
62432-TRANSPORTATION SERVICES	\$ 17,164,075	\$ (298,436)	\$ 16,865,639	\$ 2,828,820	\$ 14,036,819		16.8%	14.6%
62433-BUILDING SERVICES	\$ 25,814,712	\$ (364,957)	\$ 25,449,755	\$ 6,414,980	\$ 19,034,775		25.2%	24.6%
62434-SAFETY & SECURITY	\$ 410,993	\$ (119,097)	\$ 291,896	\$ 125,904	\$ 165,992		43.1%	NA
62557-LAPSE FACTOR ACCOUNT	\$ (3,589,927)	\$ -	\$ (3,589,927)	\$ -	\$ (3,589,927)		0.0%	0.0%
69998-NON-DEPARTMENT	\$ 2,693,420	\$ 5,276,839	\$ 7,970,259	\$ 388,848	\$ 7,581,411		4.9%	0.0%
Total Expenditures	\$ 269,407,627	\$ -	\$ 269,407,627	\$ 43,502,025	\$ 225,905,602		16.1%	16.0%