

Albemarle County Public Schools
FY 2023-2024 Financial Report Ending March 31, 2024
School Fund Summary

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2023-2024 Projected	Projected - Change	YTD Actuals	Actuals as % of Current Budget

Avg. Daily Membership	13,591.00		13,591.00	13,411.00	(180.00)		
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Revenues							
Local-Schools	\$1,898,161	\$0	\$1,898,161	\$1,898,161	\$0	\$1,361,042	71.7%
State	\$71,577,222	\$412,042	\$71,989,264	\$70,856,029	-\$1,133,235	\$49,481,857	68.7%
Federal	\$618,000	\$0	\$618,000	\$618,000	\$0	\$128,238	20.8%
Subtotal Revenues	\$74,093,383	\$412,042	\$74,505,425	\$73,372,190	-\$1,133,235	\$50,971,137	68.4%
Use of Fund Balance	\$3,590,460	\$550,733	\$4,141,193	\$4,141,193	\$0	\$0	0.0%
Transfers In	\$182,238,381	\$611,154	\$182,849,535	\$182,849,535	\$0	\$136,973,136	74.9%
Subtotal Fund Balance and Transfers	\$185,828,841	\$1,161,887	\$186,990,728	\$186,990,728	\$0	\$136,973,136	73.3%
Total Revenues	\$259,922,224	\$1,573,929	\$261,496,153	\$260,362,918	-\$1,133,235	\$187,944,273	71.9%

Revenues as a % of Current Appropriated

FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4 Projection	99.6%
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%
FY 2021-22	Q1	20.5%	Q2	44.8%	Q3	74.2%	Q4	97.7%

Expenditures by Type							
Compensation							
Salaries	\$150,410,808	\$1,045,050	\$151,455,858	\$149,786,799	-\$1,669,059	\$99,209,972	65.5%
Health Care Benefits	\$21,834,126	\$0	\$21,834,126	\$19,690,036	-\$2,144,090	\$13,730,186	62.9%
Retirement Benefits	\$25,457,232	\$0	\$25,457,232	\$25,530,658	\$73,426	\$17,928,509	70.4%
Other Benefits	\$14,839,969	\$152,438	\$14,992,407	\$14,929,359	-\$63,048	\$10,028,402	66.9%
Other Wages	\$7,158,888	-\$16,775	\$7,142,113	\$8,210,484	\$1,068,371	\$5,313,009	74.4%
Operational	\$40,221,201	\$393,216	\$40,614,417	\$40,614,417	\$0	\$24,232,497	59.7%
Total Expenditures	\$259,922,224	\$1,573,929	\$261,496,153	\$258,761,753	-\$2,734,400	\$170,442,575	65.2%

Expenditures as a % of Current Appropriated

FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.18%	Q4 Projection	99.0%
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4	99.4%
FY 2021-22	Q1	19.2%	Q2	38.1%	Q3	61.61%	Q4	98.6%

Balance of Revenues over Expenses	\$0	\$0	\$0	\$1,601,165	\$1,601,165	\$17,501,698	6.7%
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	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year

Expenditures by State Category							
Instruction	\$185,011,101	\$1,097,589	\$186,108,690	\$121,374,269	\$64,734,421	65.2%	64.1%
Admin., Attend., & Health	\$14,389,964	\$52,695	\$14,442,659	\$10,505,475	\$3,937,184	72.7%	77.6%
Technology	\$8,162,231	\$0	\$8,162,231	\$6,270,206	\$1,892,025	76.8%	77.5%
Building Services	\$23,521,040	\$423,175	\$23,944,215	\$18,377,351	\$5,566,864	76.8%	76.2%
Facilities	\$2,251,472	\$470	\$2,251,942	\$874,397	\$1,377,545	38.8%	58.2%
Transportation	\$16,805,305	\$0	\$16,805,305	\$11,204,567	\$5,600,738	66.7%	64.2%
Transfers	\$9,781,111	\$0	\$9,781,111	\$1,836,310	\$7,944,802	18.8%	14.6%
Total Expenditures	\$259,922,224	\$1,573,929	\$261,496,153	\$170,442,575	\$91,053,578	65.2%	62.1%

	Budget		Current Appropriated	Actuals		% of Current Appropriated	Prior Year
	Original Appropriated	Amendments		YTD Actuals	Balance		
Expenditures by Department / School							
62100-K-12 Instruction-Salaries	\$161,021,550	\$108,165	\$161,129,715	\$103,028,859	\$58,100,856	63.9%	64.1%
62101-Holdback Reserve	\$0	\$1,053,023	\$1,053,023	\$0	\$1,053,023	0.0%	NA
62102-C.A.T.E.C	\$2,276,413	\$0	\$2,276,413	\$1,692,930	\$583,483	74.4%	51.2%
62111-Instructional Support	\$6,406,983	\$46,394	\$6,453,377	\$3,781,944	\$2,671,433	58.6%	49.0%
62112-Student Services	\$12,888,923	\$0	\$12,888,923	\$9,503,407	\$3,385,516	73.7%	66.6%
62113-Federal Programs	\$229,372	\$0	\$229,372	\$85,759	\$143,613	37.4%	35.2%
62114-Media Services	\$1,237,235	\$0	\$1,237,235	\$57,579	\$1,179,656	4.7%	12.3%
62115-Computer Technology	\$12,454,731	\$0	\$12,454,731	\$6,704,155	\$5,750,576	53.8%	50.0%
62116-Vocational Education	\$30,263	\$0	\$30,263	\$36,595	-\$6,332	120.9%	80.5%
62117-Professional Development	\$2,011,772	\$19,065	\$2,030,837	\$1,730,123	\$300,714	85.2%	43.2%
62118-Strategic Planning	\$1,414,979	\$0	\$1,414,979	\$967,815	\$447,164	68.4%	70.7%
62119-ESOL	\$744,450	\$0	\$744,450	\$617,378	\$127,072	82.9%	53.6%
62201-Broadus Wood Elementary	\$86,684	-\$7,177	\$79,507	\$50,627	\$28,880	63.7%	108.3%
62202-Brownsville Elementary	\$152,060	-\$45,345	\$106,715	\$105,841	\$874	99.2%	74.8%
62203-Crozet Elementary	\$147,154	-\$59,349	\$87,805	\$99,992	-\$12,186	113.9%	50.5%
62204-Greer Elementary	\$144,027	-\$15,295	\$128,732	\$82,399	\$46,333	64.0%	76.1%
62205-Hollymead Elementary	\$106,430	-\$21,110	\$85,320	\$49,019	\$36,301	57.5%	97.8%
62206-Meriwether Lewis Elem.	\$107,074	-\$30,274	\$76,800	\$59,111	\$17,689	77.0%	59.0%
62207-Red Hill Elementary	\$88,962	-\$12,147	\$76,815	\$31,852	\$44,963	41.5%	51.1%
62209-Scottsville Elementary	\$79,417	-\$5,550	\$73,867	\$36,747	\$37,120	49.7%	58.2%
62210-Stone Robinson Elementary	\$124,301	-\$19,802	\$104,499	\$45,375	\$59,124	43.4%	59.7%
62211-Stony Point Elementary	\$79,361	-\$11,974	\$67,387	\$50,240	\$17,147	74.6%	63.6%
62212-Woodbrook Elementary	\$163,160	-\$14,613	\$148,547	\$86,017	\$62,530	57.9%	83.7%
62214-Mountain View Elementary	\$183,937	-\$31,190	\$152,747	\$115,960	\$36,787	75.9%	106.9%
62215-Virginia L. Murray Elem	\$94,472	-\$18,268	\$76,204	\$55,622	\$20,582	73.0%	86.7%
62216-Agnor-Hurt Elementary Sch	\$118,797	-\$9,374	\$109,423	\$96,506	\$12,917	88.2%	78.6%
62217-Baker-Butler Elementary	\$155,813	-\$16,441	\$139,372	\$76,539	\$62,833	54.9%	76.3%
62251-Burley Middle School	\$199,014	-\$35,802	\$163,212	\$96,740	\$66,472	59.3%	51.1%
62252-Henley Middle School	\$222,876	-\$38,909	\$183,967	\$128,088	\$55,878	69.6%	79.1%
62253-Journey Middle School	\$217,758	-\$29,366	\$188,392	\$190,299	-\$1,907	101.0%	81.2%
62254-Walton Middle School	\$125,991	-\$13,679	\$112,312	\$99,611	\$12,701	88.7%	58.7%
62255-Lakeside Middle School	\$167,419	-\$25,391	\$142,028	\$94,949	\$47,079	66.9%	82.6%
62280-Community Lab School	\$85,070	\$5,079	\$90,149	\$100,523	-\$10,374	111.5%	123.5%
62301-Albemarle High School	\$998,672	-\$287,401	\$711,271	\$757,647	-\$46,376	106.5%	79.6%
62302-W. Albemarle High School	\$702,065	-\$231,988	\$470,077	\$566,356	-\$96,280	120.5%	55.5%
62303-Murray Community School	\$0	\$0	\$0	\$805	-\$805	NA	NA
62304-Monticello High School	\$640,511	-\$202,760	\$437,751	\$471,443	-\$33,692	107.7%	82.4%
62308-High School Center 1	\$73,233	-\$6,127	\$67,106	\$35,419	\$31,687	52.8%	73.1%
62410-Executive Services	\$1,311,481	\$0	\$1,311,481	\$776,021	\$535,460	59.2%	58.3%
62411-Community Engagement	\$2,106,413	\$32,000	\$2,138,413	\$1,821,743	\$316,670	85.2%	72.4%
62413-Student Services	\$1,629,697	\$0	\$1,629,697	\$901,757	\$727,940	55.3%	71.6%
62414-Office of the School Board	\$724,725	\$0	\$724,725	\$619,593	\$105,132	85.5%	35.5%
62420-Human Resources	\$4,373,235	\$52,695	\$4,425,930	\$2,931,132	\$1,494,798	66.2%	71.8%
62430-Support/Planning Services	\$0	\$0	\$0	\$1,542	-\$1,542	NA	NA
62431-Fiscal Services	\$2,799,193	\$152,017	\$2,951,210	\$2,317,176	\$634,034	78.5%	69.9%
62432-Transportation Services	\$16,357,625	\$0	\$16,357,625	\$10,901,434	\$5,456,191	66.6%	62.7%
62433-Building Services	\$25,201,135	\$271,628	\$25,472,763	\$17,973,953	\$7,498,810	70.6%	77.4%
62434-Safety & Security	\$0	\$0	\$0	\$73,208	-\$73,208	NA	NA
62557-Lapse Factor Account	-\$2,275,998	\$0	-\$2,275,998	\$0	-\$2,275,998	0.0%	0.0%
69998-Non-Department	\$1,713,789	\$1,023,196	\$2,736,985	\$334,744	\$2,402,241	12.2%	0.0%
Total Expenditures	\$259,922,224	\$1,573,929	\$261,496,153	\$170,442,575	\$91,053,578	65.2%	62.1%