

Albemarle County Public Schools
FY 2020-2021 Financial Report Ending December 31, 2020
School Fund Summary

	Budget		Projected v. Current Budget			Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2020-2021 Projected	Projected - Change	YTD Actuals	Actuals as % of Current Budget
Avg. Daily Membership	14,161.00		14,161.00	13,211.00	(950.00)		
Revenues							
Local-Schools	\$2,046,896	\$0	\$2,046,896	\$1,596,896	-\$450,000	\$778,310	38.02%
State	\$52,771,310	\$0	\$52,771,310	\$58,260,412	\$5,489,102	\$25,692,644	48.69%
Federal	\$3,682,761	\$0	\$3,682,761	\$3,682,761	\$0	\$20,772	0.56%
Subtotal Revenues	\$58,500,967	\$0	\$58,500,967	\$63,540,069	\$5,039,102	\$26,491,726	45.28%
Use of Fund Balance	\$1,028,600	\$0	\$1,028,600	\$1,028,600	\$0	\$0	0.00%
Transfers In	\$134,211,553	\$0	\$134,211,553	\$134,211,553	\$0	\$67,092,039	49.99%
Subtotal Fund Balance and Transfers	\$135,240,153	\$0	\$135,240,153	\$135,240,153	\$0	\$67,092,039	49.61%
Total Revenues	\$193,741,120	\$0	\$193,741,120	\$198,780,222	\$5,039,102	\$93,583,765	48.30%
Expenditures							
Compensation	\$165,947,930	\$0	\$165,947,930	\$164,986,295	-\$961,635	\$61,622,238	37.13%
Operational	\$27,793,190	\$0	\$27,793,190	\$27,793,190	\$0	\$10,833,424	38.98%
Total Expenditures	\$193,741,120	\$0	\$193,741,120	\$192,779,485	-\$961,635	\$72,455,662	37.40%
Balance of Revenues over Expenses				\$6,000,737		\$21,128,104	