

**FY 2024
BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Supervisors of Albemarle County, Virginia:

1) That the budget for the County for the Fiscal Year beginning July 1, 2023 is made up of the County Executive's Recommended Budget document and the amendments made by the Board of Supervisors.

2) That the budget for the County for the Fiscal Year beginning July 1, 2023 is summarized as follows:

General Fund	\$408,191,128
Less Transfers to Other Funds	(234,205,719)
Net County Government - General Fund	\$173,985,409
 School Fund	 \$259,922,224
Less Transfer to Other Funds	(9,664,696)
Net Public Schools - School Fund	\$250,257,528
 School Special Revenue Funds	 \$30,316,988
Less Transfer to Other Funds	(27,475)
Net Public Schools - Special Revenue Funds	\$30,289,513
 County Government - Other Funds	 \$35,615,467
Less Transfer to Other Funds	(8,054,263)
Net County Government - Other Funds	\$27,561,204
 Capital Projects Funds	
County Government Capital Fund (net of transfer to School Capital Fund)	\$27,818,784
School Projects Capital Fund	23,223,800
Total Capital Projects Funds	\$51,042,584
 Less Transfer to Other Funds	(2,813,701)
Net Capital Projects Funds	\$ 48,228,883
 Debt Service Funds	
County Government Debt Service Fund	\$7,637,581
School Debt Service Fund	16,829,918
Total Debt Service Funds	\$24,467,499
 TOTAL COUNTY BUDGET	 \$554,790,036

3) That the budget for the County for the Fiscal Year beginning July 1, 2023 as described in 1) and 2) above is approved.

I, Claudette K. Borgersen, do hereby certify that the foregoing writing is a true and correct copy of a resolution duly adopted by the Board of Supervisors of Albemarle County by a vote of _____ to _____, as recorded below, at a meeting held on May 3, 2023.

Clerk, Board of Supervisors

	<u>Aye</u>	<u>Nay</u>
Mr. Andrews	_____	_____
Mr. Gallaway	_____	_____
Ms. LaPisto-Kirtley	_____	_____
Ms. Mallek	_____	_____
Ms. McKeel	_____	_____
Ms. Price	_____	_____