

Table I

## Albemarle County Quarterly Economic Indicators

(As of January 10, 2017)

| General Economic Activity              |           |           |           |           |           | FY 16 to 17<br>\$ Diff.  | FY 16 to 17<br>% Diff. | FY 13 to 17<br>\$ Diff.  | FY 13 to 17<br>% Diff. |
|----------------------------------------|-----------|-----------|-----------|-----------|-----------|--------------------------|------------------------|--------------------------|------------------------|
|                                        | Q1 FY 13  | Q1 FY 14  | Q1 FY 15  | Q1 FY 16  | Q1 FY 17  |                          |                        |                          |                        |
| Sales Tax (\$)                         | 3,148,225 | 3,303,510 | 3,593,957 | 3,737,030 | 3,926,032 | 189,002                  | 5.06%                  | 777,807                  | 24.71%                 |
| Consumer Utility Tax (\$)              | 2,139,400 | 2,161,020 | 2,189,990 | 2,173,591 | 2,189,126 | 15,535                   | 0.71%                  | 49,726                   | 2.32%                  |
| Food & Beverage Tax (\$)               | 1,541,041 | 1,589,107 | 1,371,287 | 1,734,101 | 1,870,791 | 136,690                  | 7.88%                  | 329,750                  | 21.40%                 |
| Transient Occupancy Tax (\$) (1)       | 272,852   | 271,730   | 323,248   | 306,859   | 295,247   | -11,612                  | -3.78%                 | 22,395                   | 8.21%                  |
| Inspection Fees (\$)                   | 234,652   | 256,466   | 281,893   | 318,554   | 275,585   | -42,969                  | -13.49%                | 40,933                   | 17.44%                 |
| Other Development Fees (\$)            | 160,112   | 164,408   | 143,691   | 189,506   | 126,348   | -63,158                  | -33.33%                | -33,764                  | -21.09%                |
| Unemployment (2)                       |           |           |           |           |           | FY 16 to 17<br>PP. Diff. | FY 16 to 17<br>% Diff. | FY 13 to 17<br>PP. Diff. | FY 13 to 17<br>% Diff. |
|                                        | Q1 FY 13  | Q1 FY 14  | Q1 FY 15  | Q1 FY 16  | Q1 FY 17  |                          |                        |                          |                        |
| Unemployment Rate - U.S. (%)           | 8.13      | 7.33      | 6.17      | 5.23      | 4.93      | -0.30                    | -5.73%                 | -3.20                    | -39.34%                |
| Unemployment Rate - Virginia (%)       | 6.13      | 5.77      | 5.33      | 4.33      | 4.03      | -0.30                    | -6.92%                 | -2.10                    | -34.24%                |
| Unemployment Rate - Albemarle (%)      | 5.43      | 5.03      | 4.70      | 3.80      | 3.57      | -0.23                    | -6.05%                 | -1.86                    | -34.29%                |
| Jobs (3)                               |           |           |           |           |           | FY 15 to 16<br># Diff.   | FY 15 to 16<br>% Diff. | FY 12 to 16<br># Diff.   | FY 12 to 16<br>% Diff. |
|                                        | Q4 FY 12  | Q4 FY 13  | Q4 FY 14  | Q4 FY 15  | Q4 FY 16  |                          |                        |                          |                        |
| Total No. of Jobs in Albemarle (4)     | 50,758    | 51,546    | 51,846    | 53,280    | 54,793    | 1,513                    | 2.84%                  | 4,035                    | 7.95%                  |
| Private Sector Jobs in Albemarle       | 33,262    | 33,824    | 34,537    | 35,412    | 36,351    | 939                      | 2.65%                  | 3,089                    | 9.29%                  |
| Private Sector as % of Total Jobs      | 65.53%    | 65.62%    | 66.61%    | 66.46%    | 66.34%    | N/A                      | -0.18%                 | N/A                      | 1.24%                  |
| Public Sector Jobs in Albemarle        | 17,496    | 17,721    | 17,696    | 17,867    | 18,443    | 576                      | 3.22%                  | 947                      | 5.41%                  |
| Federal Govt.                          | 857       | 873       | 861       | 870       | 897       | 27                       | 3.10%                  | 40                       | 4.67%                  |
| State Govt.                            | 12,265    | 12,665    | 12,647    | 12,889    | 13,352    | 463                      | 3.59%                  | 1,087                    | 8.86%                  |
| Local Govt.                            | 4,374     | 4,183     | 4,188     | 4,108     | 4,194     | 86                       | 2.09%                  | -180                     | -4.12%                 |
| Accommodation and Food Services        | 3,269     | 3,425     | 3,551     | 3,585     | 3,748     | 163                      | 4.55%                  | 479                      | 14.65%                 |
| Admin. and Support                     | 2,454     | 1,923     | 2,353     | 2,382     | 2,034     | -348                     | -14.61%                | -420                     | -17.11%                |
| Ag., Forestry, Fishing, and Hunting    | 493       | 499       | 533       | 617       | 542       | -75                      | -12.16%                | 49                       | 9.94%                  |
| Arts, Entertainment, and Recreation    | 1,647     | 1,236     | 1,362     | 1,390     | 1,990     | 600                      | 43.17%                 | 343                      | 20.83%                 |
| Construction                           | 2,342     | 2,338     | 2,308     | 2,761     | 2,386     | -375                     | -13.58%                | 44                       | 1.88%                  |
| Educational Services                   | 15,895    | 16,042    | 16,001    | 16,132    | 16,459    | 327                      | 2.03%                  | 564                      | 3.55%                  |
| Finance and Insurance                  | 902       | 897       | 940       | 985       | 991       | 6                        | 0.61%                  | 89                       | 9.87%                  |
| Health Care and Social Assistance      | 5,569     | 6,497     | 6,350     | 6,650     | 7,223     | 573                      | 8.62%                  | 1,654                    | 29.70%                 |
| Information                            | 626       | 584       | 546       | 580       | 674       | 94                       | 16.21%                 | 48                       | 7.67%                  |
| Management of Companies                | 1,521     | 1,534     | 1,482     | 1,506     | 1,389     | -117                     | -7.77%                 | -132                     | -8.68%                 |
| Manufacturing                          | 2,117     | 2,169     | 2,141     | 2,155     | 2,120     | -35                      | -1.62%                 | 3                        | 0.14%                  |
| Mining, Quarrying, Oil and Gas Extr.   | 43        | 59        | 54        | 56        | 57        | 1                        | 1.79%                  | 14                       | 32.56%                 |
| Other Svcs. (Except Public Adm.)       | 1,924     | 1,903     | 1,772     | 1,938     | 1,942     | 4                        | 0.21%                  | 18                       | 0.94%                  |
| Prof., Scientific, and Technical Svcs. | 3,041     | 3,409     | 3,432     | 3,444     | 3,568     | 124                      | 3.60%                  | 527                      | 17.33%                 |
| Public Administration                  | 1,742     | 1,570     | 1,556     | 1,578     | 1,608     | 30                       | 1.90%                  | -134                     | -7.69%                 |
| Real Estate and Rental/Leasing         | 846       | 854       | 807       | 830       | 869       | 39                       | 4.70%                  | 23                       | 2.72%                  |
| Retail Trade                           | 5,004     | 5,271     | 5,287     | 5,384     | 5,728     | 344                      | 6.39%                  | 724                      | 14.47%                 |
| Transportation & Warehousing           | 604       | 609       | 587       | 629       | 691       | 62                       | 9.86%                  | 87                       | 14.40%                 |
| Utilities                              | 3         | 26        | 30        | 29        | 34        | 5                        | 17.24%                 | 31                       | 1033.33%               |
| Wholesale Trade                        | 716       | 699       | 753       | 650       | 649       | -1                       | -0.15%                 | -67                      | -9.36%                 |

## Table I (Cont.)

### Notes:

(1) Transient Occupancy Tax includes General Fund revenue only.

(2) Unemployment rates are by place of *residence* and are *not* seasonally-adjusted. The figures shown on this sheet represent the *average monthly unemployment rate* during the three month period of the quarter.

(3) Job numbers include part-time and full-time positions, as well as permanent and temporary positions. Jobs are by place of *employment*. The numbers shown on this sheet represent the *average monthly number of jobs* in Albemarle County during the quarter. Job totals might not add up exactly due to rounding errors in sub-category calculations.

(4) The total jobs numbers shown on this table omit positions in unclassified sectors.

### Sources:

Albemarle revenue amounts are taken from the County's Account Activity Detail Report (AADR) system, accessed January 10, 2017.

Virginia and Albemarle unemployment rates are derived from the Virginia Employment Commission (VEC) LAUS webpage (<https://data.virginialmi.com/vosnet/analyzer/results.aspx?session=labforce>), accessed January 10, 2017.

U.S. unemployment rate data is derived from the U.S. Bureau of Labor Statistics (BLS) "Databases, Tables, and Calculators by Subject" webpage (<http://www.bls.gov/data/#unemployment>), accessed January 10, 2017.

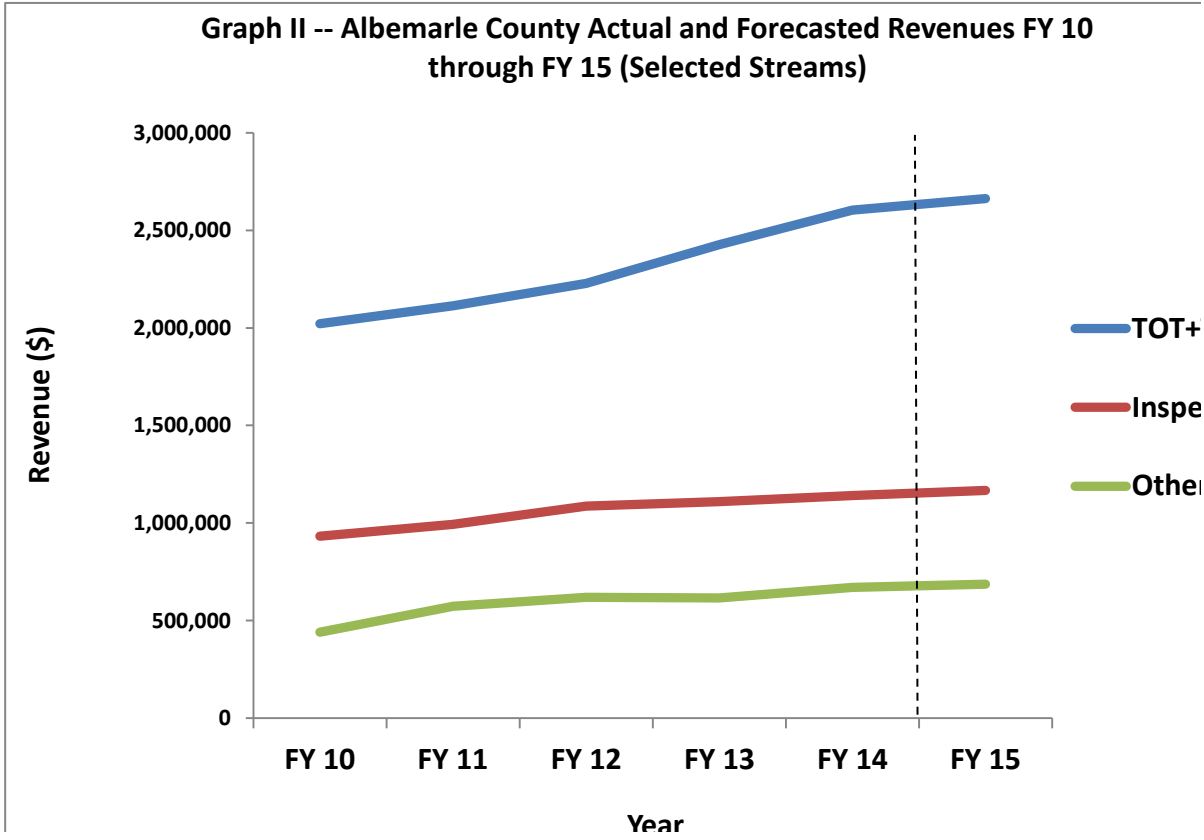
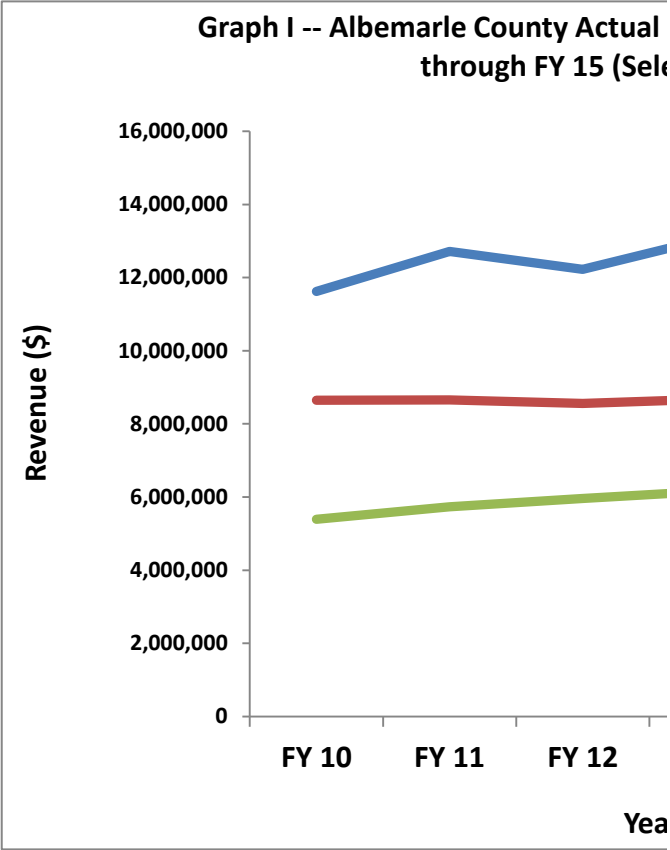
Albemarle County jobs data is derived from the VEC's Quarterly Census of Employment and Wages (QCEW) webpage (<https://data.virginialmi.com/vosnet/analyzer/>), accessed January 10, 2017.

| <u>Revenue Stream</u> | <u>FY 10</u> | <u>FY 11</u> | <u>FY 12</u> | <u>FY 13</u> | <u>FY 14</u>      | <u>FY 15</u> |
|-----------------------|--------------|--------------|--------------|--------------|-------------------|--------------|
| Sales                 | 11,622,874   | 12,716,193   | 12,227,842   | 13,117,767   | <b>13,576,248</b> | 14,342,260   |
| Cons. Utility         | 8,648,071    | 8,651,886    | 8,563,170    | 8,682,147    | <b>8,671,191</b>  | 8,692,847    |
| Food & Beverage       | 5,389,527    | 5,737,476    | 5,965,206    | 6,168,335    | <b>6,360,211</b>  | 6,559,589    |
| TOT (Inc. Transf.)    | 2,021,658    | 2,112,898    | 2,228,705    | 2,426,575    | <b>2,604,189</b>  | 2,663,772    |
| Inspections           | 932,729      | 993,184      | 1,086,105    | 1,109,099    | <b>1,141,119</b>  | 1,167,122    |
| Other Dev.            | 440,341      | 572,944      | 618,943      | 615,772      | <b>670,403</b>    | 686,499      |
| U.S.                  | 9.75         | 9.29         | 8.52         | 7.77         | 6.78              |              |
| Virginia              | 7.25         | 6.67         | 6.18         | 5.76         | 5.27              |              |
| Albemarle             | 5.71         | 5.38         | 5.11         | 4.75         | 4.33              | 3.94         |
| Total Jobs            | 48,331       | 48,828       | 49,900       | 50,495       | 50,098            | 50,752       |
| Private Sector        | 32,325       | 32,510       | 32,860       | 33,394       | 33,768            | 34,516       |
| Public Sector         | 16,006       | 16,318       | 17,040       | 17,102       | 16,330            | 16,236       |
|                       | 66.68        | 66.58        | 65.85        | 66.13        | 67.40             | 68.01        |

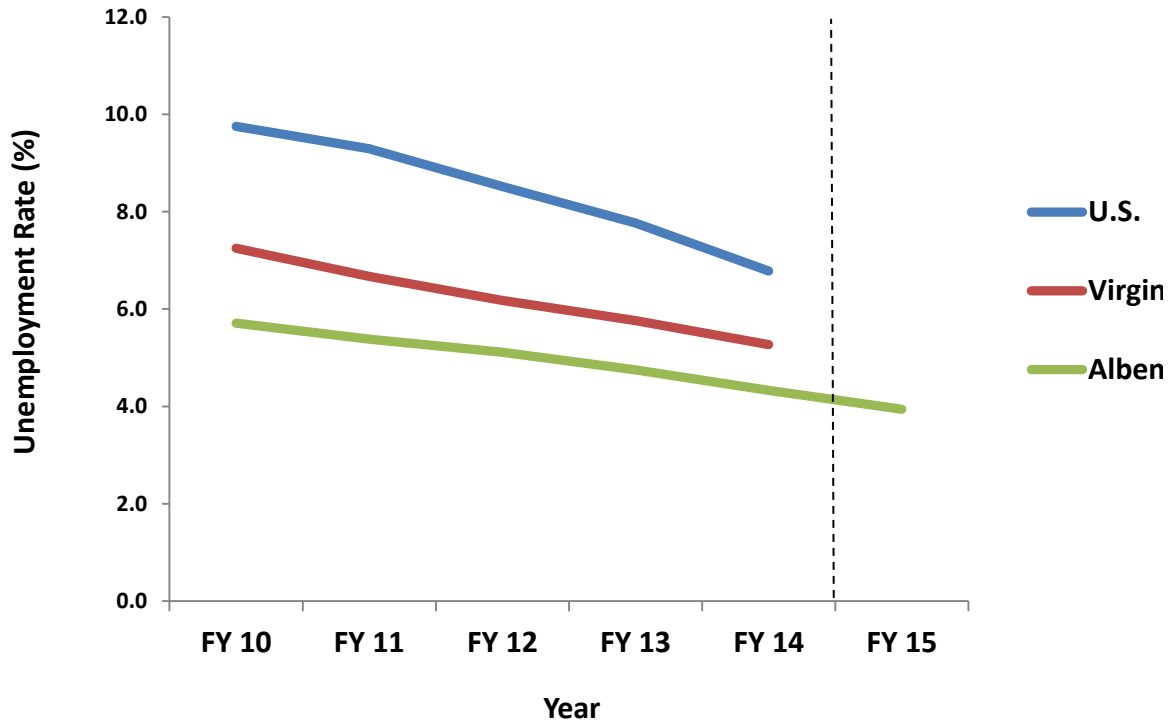
More Below



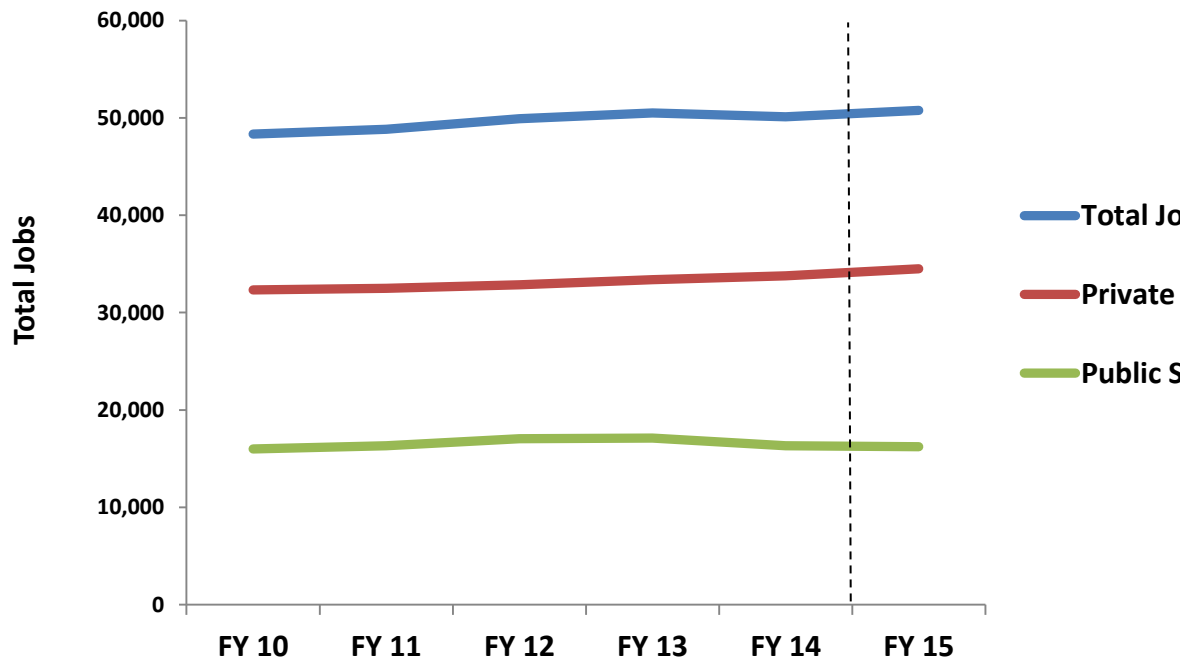




**Graph III -- U.S., Virginia, and Albemarle County Actual and Forecasted Unemployment Rates, FY 10 through FY 15**



**Graph IV -- Albemarle County Actual and Forecasted Total Number of Jobs, FY 10 through FY 15**

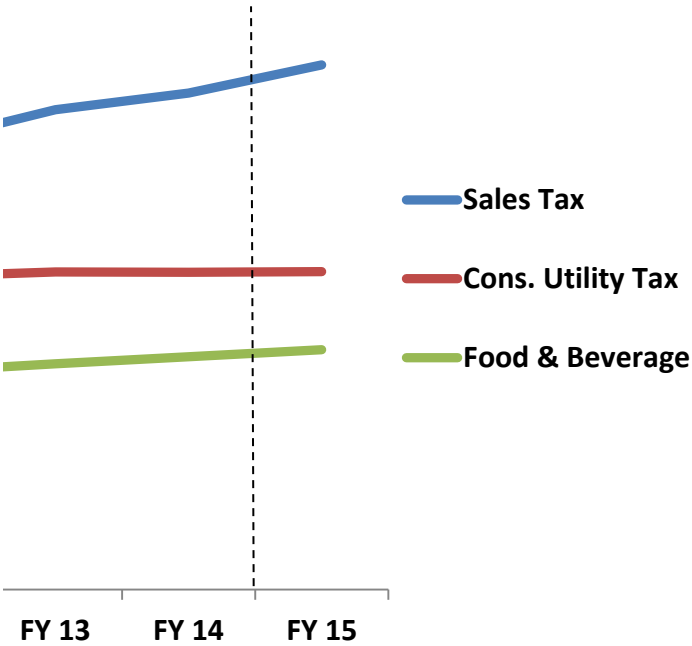


**Year**

---



and Forecasted Revenues FY 10  
ected Streams)



ir

Transfer

ections Fees

r Dev. Fees

ia  
narle

obs  
Sector  
Sector

