

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending December 31, 2024
School Fund Summary

	Budget			Projected vs. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2024-2025 Projected	Projected - Current Appropriated	YTD Actuals	Actuals as % of Current Appropriated

Avg. Daily Membership	13,493		13,493	13,568	75		
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Revenues							
Local-Schools	\$ 2,051,815	\$ -	\$ 2,051,815	\$ 2,262,241	\$ 210,426	\$ 1,466,340	71.5%
State	\$ 68,377,855	\$ -	\$ 68,377,855	\$ 68,568,479	\$ 190,624	\$ 26,653,326	39.0%
Federal	\$ 618,000	\$ -	\$ 618,000	\$ 460,000	\$ (158,000)	\$ 124,871	20.2%
Subtotal Revenues	\$ 71,047,670	\$ -	\$ 71,047,670	\$ 71,290,720	\$ 243,050	\$ 28,244,537	39.8%
Use of Fund Balance	\$ 2,135,000	\$ 122,669	\$ 2,257,669	\$ 2,257,669	\$ -	\$ -	0.0%
Transfers In	\$ 196,224,957	\$ -	\$ 196,224,957	\$ 197,864,957	\$ 1,640,000	\$ 97,524,408	49.7%
Subtotal Fund Balance and Transfers	\$ 198,359,957	\$ 122,669	\$ 198,482,626	\$ 200,122,626	\$ 1,640,000	\$ 97,524,408	49.1%
Total Revenues	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 271,413,345	\$ 1,883,050	\$ 125,768,945	46.7%

Revenues as a % of Current Appropriated

FY 2024-25	Q1	22.7%	Q2	46.7%			Q4 Projection	100.7%
FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4	98.9%
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%

Expenditures by Type							
Compensation							
Salary	\$ 158,565,182	\$ 19,486	\$ 158,584,668	\$ 156,871,770	\$ (1,712,897)	\$ 60,874,193	38.4%
Health Care Benefits	\$ 23,737,508	\$ -	\$ 23,737,508	\$ 26,632,582	\$ 2,895,074	\$ 8,909,127	37.5%
Retirement Benefits	\$ 25,158,622	\$ -	\$ 25,158,622	\$ 25,105,437	\$ (53,185)	\$ 10,657,257	42.4%
Other Benefits	\$ 15,496,393	\$ 0	\$ 15,496,393	\$ 15,265,373	\$ (231,020)	\$ 6,251,824	40.3%
Other Wages	\$ 7,780,704	\$ (54,350)	\$ 7,726,354	\$ 9,510,514	\$ 1,784,160	\$ 3,634,266	47.0%
Operations	\$ 38,669,218	\$ 157,533	\$ 38,826,751	\$ 37,624,684	\$ (1,202,067)	\$ 16,000,962	41.2%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 271,010,361	\$ 1,480,065	\$ 106,327,628	39.4%

Expenditures as a % of Current Appropriated

FY 2024-25	Q1	16.1%	Q2	39.4%			Q4 Projection	100.5%
FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.18%	Q4	99.9%
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4	39.3%

Balance of Revenues over Expenses	\$0	\$0	\$0	\$402,985	\$402,985	\$19,441,317	7.2%
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	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year

ce (Budgeted \$4.1M)

Expenditures by State Category							
Instruction	\$ 191,608,322	\$ (283,409)	\$ 191,324,914	\$ 72,798,388	\$ 118,526,526	38.0%	38.0%
Admin/Attend&Health	\$ 17,303,552	\$ 293,264	\$ 17,596,816	\$ 6,977,436	\$ 10,619,380	39.7%	45.2%
Technology	\$ 8,942,340	\$ -	\$ 8,942,340	\$ 4,469,550	\$ 4,472,790	50.0%	50.7%
Building Services	\$ 24,269,847	\$ 33,176	\$ 24,303,023	\$ 12,067,538	\$ 12,235,485	49.7%	52.4%
Building Svs Facilites	\$ 2,314,356	\$ 79,638	\$ 2,393,994	\$ 671,229	\$ 1,722,766	28.0%	21.1%
Transportation	\$ 17,707,709	\$ -	\$ 17,707,709	\$ 7,564,067	\$ 10,143,642	42.7%	38.8%
Transfers	\$ 7,261,501	\$ -	\$ 7,261,501	\$ 1,779,422	\$ 5,482,080	24.5%	18.5%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 106,327,628	\$ 163,202,668	39.4%	39.3%

	Budget			Actuals				% of Current Appropriated	Prior Year
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance				
ce (Budgeted \$4.1M)									
Expenditures by Department / School									
62100-K-12 INSTRUCTION-SALARIES	\$ 169,118,696	\$ (1,078,953)	\$ 168,039,743	\$ 60,954,287	\$ 107,085,456			36.3%	36.5%
62101-HOLDBACK RESERVE	\$ -	\$ 913,967	\$ 913,967	\$ -	\$ 913,967			0.0%	0.0%
62111-INSTRUCTIONAL SUPPORT	\$ 7,629,781	\$ (643,136)	\$ 6,986,645	\$ 2,317,872	\$ 4,668,773			33.2%	36.7%
62112-SPECIAL EDUCATION	\$ 13,186,414	\$ (85,000)	\$ 13,101,414	\$ 6,442,459	\$ 6,658,955			49.2%	50.6%
62113-FEDERAL PROGRAMS	\$ 233,538	\$ (27,500)	\$ 206,038	\$ 40,689	\$ 165,349			19.7%	18.4%
62114-LEARNING RESOURCES	\$ -	\$ -	\$ -	\$ 2,343	\$ (2,343)			NA	3.1%
62115-TECHNOLOGY	\$ 12,114,148	\$ (2,372,337)	\$ 9,741,811	\$ 4,788,715	\$ 4,953,096			49.2%	35.6%
62116-VOCATIONAL EDUCATION	\$ 30,263	\$ -	\$ 30,263	\$ 22,444	\$ 7,819			74.2%	96.6%
62117-PROFESSIONAL DEVELOPMENT	\$ 4,300,132	\$ -	\$ 4,300,132	\$ 2,285,095	\$ 2,015,037			53.1%	61.8%
62118-STRATEGIC PLANNING	\$ 1,265,772	\$ -	\$ 1,265,772	\$ 499,354	\$ 766,418			39.5%	45.4%
62119-ESOL	\$ 654,327	\$ 5,136	\$ 659,463	\$ 276,051	\$ 383,412			41.9%	48.6%
62201-BROADUS WOOD ELEMENTARY	\$ 88,256	\$ 7,562	\$ 95,818	\$ 41,902	\$ 53,916			43.7%	41.9%
62202-BROWNSVILLE ELEMENTARY	\$ 137,656	\$ (29,058)	\$ 108,598	\$ 58,673	\$ 49,925			54.0%	57.5%
62203-CROZET ELEMENTARY	\$ 119,430	\$ (14,085)	\$ 105,345	\$ 32,173	\$ 73,172			30.5%	63.5%
62204-GREER ELEMENTARY	\$ 161,688	\$ (19,308)	\$ 142,380	\$ 65,089	\$ 77,291			45.7%	40.0%
62205-HOLLYMEAD ELEMENTARY	\$ 108,493	\$ (13,307)	\$ 95,186	\$ 32,847	\$ 62,338			34.5%	41.9%
62206-IVY ELEMENTARY	\$ 102,287	\$ (41,881)	\$ 60,406	\$ 39,390	\$ 21,016			65.2%	46.4%
62207-RED HILL ELEMENTARY	\$ 94,247	\$ (11,249)	\$ 82,998	\$ 32,180	\$ 50,818			38.8%	21.8%
62209-SCOTTSVILLE ELEMENTARY	\$ 87,305	\$ (2,295)	\$ 85,010	\$ 27,293	\$ 57,718			32.1%	26.8%
62210-STONE ROBINSON ELEMENTARY	\$ 124,326	\$ (17,236)	\$ 107,090	\$ 50,309	\$ 56,781			47.0%	30.9%
62211-STONY POINT ELEMENTARY	\$ 85,927	\$ (15,001)	\$ 70,926	\$ 36,861	\$ 34,065			52.0%	55.1%
62212-WOODBROOK ELEMENTARY	\$ 165,449	\$ (20,665)	\$ 144,784	\$ 38,203	\$ 106,581			26.4%	53.7%
62214-MOUNTAIN VIEW ELEMENTARY	\$ 199,536	\$ (32,882)	\$ 166,654	\$ 71,642	\$ 95,012			43.0%	47.7%
62215-VIRGINIA L. MURRAY ELEM	\$ 104,337	\$ (20,264)	\$ 84,073	\$ 53,991	\$ 30,082			64.2%	51.0%
62216-AGNOR ELEMENTARY	\$ 138,216	\$ (8,442)	\$ 129,774	\$ 41,455	\$ 88,319			31.9%	65.2%
62217-BAKER-BUTLER ELEMENTARY	\$ 149,132	\$ (11,742)	\$ 137,390	\$ 53,841	\$ 83,549			39.2%	37.2%
62251-BURLEY MIDDLE SCHOOL	\$ 195,150	\$ (23,839)	\$ 171,311	\$ 63,517	\$ 107,794			37.1%	33.4%
62252-HENLEY MIDDLE SCHOOL	\$ 242,327	\$ (45,475)	\$ 196,852	\$ 84,516	\$ 112,337			42.9%	51.9%
62253-JOURNEY MIDDLE SCHOOL	\$ 221,056	\$ (25,469)	\$ 195,587	\$ 102,817	\$ 92,770			52.6%	74.7%
62254-WALTON MIDDLE SCHOOL	\$ 138,100	\$ (18,555)	\$ 119,545	\$ 64,999	\$ 54,545			54.4%	63.9%
62255-LAKESIDE MIDDLE SCHOOL	\$ 173,613	\$ (23,729)	\$ 149,884	\$ 79,858	\$ 70,026			53.3%	46.4%
62280-COMMUNITY LAB SCHOOL	\$ 88,260	\$ (3,038)	\$ 85,222	\$ 50,484	\$ 34,738			59.2%	73.7%
62301-ALBEMARLE HIGH SCHOOL	\$ 1,040,594	\$ (250,893)	\$ 789,701	\$ 448,828	\$ 340,872			56.8%	64.5%
62302-W. ALBEMARLE HIGH SCHOOL	\$ 688,070	\$ (146,371)	\$ 541,699	\$ 340,617	\$ 201,082			62.9%	77.9%
62304-MONTICELLO HIGH SCHOOL	\$ 670,984	\$ (170,811)	\$ 500,173	\$ 246,396	\$ 253,777			49.3%	65.0%
62308-HIGH SCHOOL CENTER 1	\$ 79,552	\$ (8,167)	\$ 71,385	\$ 28,352	\$ 43,033			39.7%	32.1%
62410-DIVISION SUPPORT	\$ 1,608,581	\$ -	\$ 1,608,581	\$ 583,656	\$ 1,024,925			36.3%	38.8%
62411-COMMUNITY ENGAGEMENT	\$ 1,193,373	\$ -	\$ 1,193,373	\$ 533,519	\$ 659,855			44.7%	53.3%
62413-STUDENT SERVICES	\$ 1,258,905	\$ 25,000	\$ 1,283,905	\$ 618,539	\$ 665,366			48.2%	34.1%
62414-OFFICE OF THE SCHOOL BOARD	\$ 967,483	\$ 998	\$ 968,481	\$ 356,335	\$ 612,145			36.8%	45.5%
62415-COMMUNICATIONS	\$ 701,254	\$ -	\$ 701,254	\$ 320,103	\$ 381,151			45.6%	NA
62420-HUMAN RESOURCES	\$ 4,343,025	\$ 13,370	\$ 4,356,395	\$ 1,942,458	\$ 2,413,937			44.6%	41.7%
62431-FISCAL SERVICES	\$ 2,904,671	\$ (269,838)	\$ 2,634,833	\$ 1,831,064	\$ 803,769			69.5%	65.5%
62432-TRANSPORTATION SERVICES	\$ 17,164,075	\$ (298,436)	\$ 16,865,639	\$ 7,360,569	\$ 9,505,070			43.6%	38.1%
62433-BUILDING SERVICES	\$ 25,814,712	\$ (252,143)	\$ 25,562,569	\$ 11,514,767	\$ 14,047,802			45.0%	46.6%
62434-SAFETY & SECURITY	\$ 410,993	\$ (119,097)	\$ 291,896	\$ 223,792	\$ 68,104			76.7%	NA
62557-LAPSE FACTOR ACCOUNT	\$ (3,589,927)	\$ -	\$ (3,589,927)	\$ -	\$ (3,589,927)			0.0%	0.0%
69998-NON-DEPARTMENT	\$ 2,693,420	\$ 5,276,839	\$ 7,970,259	\$ 1,227,285	\$ 6,742,974			15.4%	12.2%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 106,327,628	\$ 163,202,668			39.4%	39.3%