

**Appropriation #2018001****\$104,096,502.21**

This request is to appropriate \$104,096,502.21 in various revenues described in the Resolution for the County's On-Going Multi-Year Capital Projects (Attachment B) for the remaining balance (net of transfers between CIP funds) for both the encumbered purchase orders and contracts and the remaining unencumbered special revenue project and capital project funds.

The County does not currently have State enabling authority to appropriate CIP projects that span multi-years just one time.

This lack of enabling authority, combined with the County's desire to appropriate funding for School CIP projects funded in FY 18 to be able to start in the spring, resulted in the need to have three sets of appropriations. This annual Capital carry-forward request and the corresponding Appropriation #2018002 constitutes the third step in this series.

The first set of appropriations were approved by the Board of Supervisors on April 5, 2017 and enabled the School Division to enter into contractual construction agreements and begin construction of critical school projects in FY 17, while students are out of school during the summer. For administrative consistency, the April appropriations also included FY 17 funding for School Division projects included in FY 19 of the FY 18 – FY 23 Recommended CIP and funding for the School Division's CIP School Bus Replacement Program.

The second step in this sequence of appropriations was taken on May 15, 2017. At that time, the Board approved the FY 18 appropriation of funding for the FY 18 School CIP projects that were included in the FY 18 Capital Budget.

The third step in this series includes two appropriations. This appropriation request combines the unexpended balances of these School Division FY 17 CIP project appropriations with the others included in the County's current CIP end-of-the-fiscal-year carry-forward process. The accompanying appropriation request, Appropriation #2018002 described below, then reduces the appropriation amounts for those FY 18 School Division projects appropriated on May 15, to ensure that the final net appropriation amounts for these projects are correct.

Moving forward, the School Division plans to adjust the timing of future School Capital projects in the CIP, so that the projects will receive funding in the fiscal year in which the projects are scheduled to begin.

**Appropriation #2018002****(\$29,836,272.00)**

|         |                                  |                    |
|---------|----------------------------------|--------------------|
| Source: | Local revenue: Interest Earnings | \$ (2,000.00)      |
|         | State revenue                    | \$ (1,026,000.00)  |
|         | Bond proceeds                    | \$ (7,677,224.00)  |
|         | School CIP Fund fund balance     | \$ (21,131,048.00) |

This request is to reduce the appropriated FY 18 Budget by \$29,836,272.00, net of transfers, to reconcile the budget for various School Capital projects for FY 18 projects costs included in the FY 18-23 Adopted CIP that were previously appropriated in FY 17 on April 5, 2017 by Appropriation #2017088. These projects were primarily those that needed to begin in FY 17. This appropriation also includes other projects that are supported by General Obligation Bond funding issued in FY 17. The unexpended balance of these projects are included the carry forward Appropriation #2018001 as described above.

| School CIP Fund Revenues         |                  | School CIP Fund Expenditures                                         |                  |
|----------------------------------|------------------|----------------------------------------------------------------------|------------------|
| Interest                         | -\$2,000.00      | High School Capacity Planning                                        | -\$400,000.00    |
| State School Bus Categorical Aid | -\$300,000.00    | Learning Space Modernization Project*                                | -\$2,996,200.00  |
| State Technology Grant           | -\$726,000.00    | School Maintenance/Replacement Program                               | -\$6,588,689.00  |
| Use of Fund Balance              | -\$21,131,048.00 | School Security Improvements Program Project*                        | -\$1,385,000.00  |
| Bond Proceeds Transfer^          | -\$7,526,690.00  | Scottsville Elem. Sch. Sitework Improvements                         | -\$200,000.00    |
|                                  |                  | Western Albemarle H S Environmental Studies Academy Phase 2 Project* | -\$450,000.00    |
|                                  |                  | Woodbrook Elem. Sch. Addition-Modernization Project*                 | -\$14,901,849.00 |

## FY 18 Appropriations

## Attachment A Descriptions

|                             |                  |                                                |                  |
|-----------------------------|------------------|------------------------------------------------|------------------|
|                             |                  | Administrative Technology                      | -\$263,000.00    |
|                             |                  | Instructional Technology                       | -\$575,000.00    |
|                             |                  | State Technology Grant                         | -\$726,000.00    |
|                             |                  | School Bus Replacement Program                 | -\$1,200,000.00  |
| <hr/>                       |                  | <hr/>                                          |                  |
| School CIP Fund Revenues    |                  | School CIP Fund Expenditures Total             |                  |
| Total                       | -\$29,685,738.00 |                                                | -\$29,685,738.00 |
| <br>                        |                  | <br>                                           |                  |
| General Government CIP Fund |                  | General Government CIP Fund Expenditures       |                  |
| Revenues                    |                  | <hr/>                                          |                  |
| Bond Proceeds               | -\$7,677,224.00  | Borrowed Proceeds Transfer^                    | -\$7,526,690.00  |
| <hr/>                       |                  | Cost of Issuance                               | -\$150,534.00    |
| General Government CIP Fund |                  | <hr/>                                          |                  |
| Revenues Total              | -\$7,677,224.00  | General Government CIP Fund Expenditures Total | -\$7,677,224.00  |

\*Designates Referendum funded projects

^Designates Transfer between funds