

Table I

Albemarle County Quarterly Economic Indicators

(As of January 22, 2016)

<u>General Economic Activity</u>	<u>Q2 FY 12</u>	<u>Q2 FY 13</u>	<u>Q2 FY 14</u>	<u>Q2 FY 15</u>	<u>Preliminary Q2 FY 16</u>	<u>FY 15 to 16 \$ Diff.</u>	<u>FY 15 to 16 % Diff.</u>	<u>FY 12 to 16 \$ Diff.</u>	<u>FY 12 to 16 % Diff.</u>
Sales Tax (\$)	3,311,895	3,536,821	3,708,892	3,825,355	3,814,351	-11,004	-0.29%	502,456	15.17%
Consumer Utility Tax (\$)	2,075,650	2,181,587	2,136,057	1,850,911	2,095,120	244,209	13.19%	19,470	0.94%
Food & Beverage Tax (\$)	1,536,674	1,503,497	1,686,264	1,573,669	1,873,618	299,949	19.06%	336,944	21.93%
Transient Occupancy Tax (\$) (1)	249,908	275,149	257,432	277,059	314,245	37,186	13.42%	64,337	25.74%
Inspection Fees (\$)	198,915	266,257	253,947	228,014	327,034	99,020	43.43%	128,119	64.41%
Other Development Fees (\$)	138,568	115,427	113,324	128,801	210,573	81,772	63.49%	72,005	51.96%
<u>Unemployment (2)</u>	<u>Q2 FY 12</u>	<u>Q2 FY 13</u>	<u>Q2 FY 14</u>	<u>Q2 FY 15</u>	<u>Q2 FY 16</u>	<u>FY 15 to 16 PP. Diff.</u>	<u>FY 15 to 16 % Diff.</u>	<u>FY 12 to 16 PP. Diff.</u>	<u>FY 12 to 16 % Diff.</u>
Unemployment Rate - U.S. (%)	8.33	7.50	6.70	5.47	4.80	-0.67	-12.25%	-3.53	-42.38%
Unemployment Rate - Virginia (%)	6.27	5.57	5.30	4.67	4.03 (3)	-0.64	-13.70%	-2.24	-35.73%
Unemployment Rate - Albemarle (%)	5.23	4.67	4.53	3.90	3.40 (3)	-0.50	-12.82%	-1.83	-34.99%
<u>Employment (4)</u>	<u>Q4 FY 11</u>	<u>Q4 FY 12</u>	<u>Q4 FY 13</u>	<u>Q4 FY 14</u>	<u>Q4 FY 15</u>	<u>FY 14 to 15 # Diff.</u>	<u>FY 14 to 15 % Diff.</u>	<u>FY 11 to 15 # Diff.</u>	<u>FY 11 to 15 % Diff.</u>
Total No. of Jobs in Albemarle	50,427	50,758	51,546	51,846	53,188	1,342	2.59%	2,761	5.48%
Private Sector Jobs in Albemarle	33,012	33,262	33,824	34,151	35,321	1,170	3.43%	2,309	6.99%
Private Sector as % of Total Jobs	65.46%	65.53%	65.62%	65.87%	66.41%	N/A	0.82%	N/A	1.44%
Public Sector Jobs in Albemarle	17,415	17,496	17,718	17,696	17,867	171	0.97%	452	2.60%
Federal Govt.	853	857	870	861	870	9	1.05%	17	1.99%
State Govt.	12,155	12,265	12,665	12,647	12,889	242	1.91%	734	6.04%
Local Govt.	4,407	4,374	4,183	4,188	4,108	-80	-1.91%	-299	-6.78%
Accommodation and Food Services	3,389	3,269	3,425	3,551	3,590	39	1.10%	201	5.93%
Admin. and Support	2,042	2,454	1,923	2,353	2,360	7	0.30%	318	15.57%
Ag., Forestry, Fishing, and Hunting	390	493	499	533	617	84	15.76%	227	58.21%
Arts, Entertainment, and Recreation	1,695	1,647	1,236	1,362	1,390	28	2.06%	-305	-17.99%
Construction	2,311	2,342	2,338	2,308	2,760	452	19.58%	449	19.43%
Educational Services	15,826	15,895	16,042	16,001	16,132	131	0.82%	306	1.93%
Finance and Insurance	911	902	897	940	985	45	4.79%	74	8.12%
Health Care and Social Assistance	5,428	5,569	6,497	6,350	6,605	255	4.02%	1,177	21.68%
Information	597	626	584	546	580	34	6.23%	-17	-2.85%
Management of Companies	1,482	1,521	1,534	1,482	1,506	24	1.62%	24	1.62%
Manufacturing	2,272	2,117	2,169	2,141	2,155	14	0.65%	-117	-5.15%
Mining, Quarrying, Oil and Gas Extr.	44	43	59	54	56	2	3.70%	12	27.27%
Other Svcs. (Except Public Adm.)	1,958	1,924	1,903	1,772	1,935	163	9.20%	-23	-1.17%
Prof., Scientific, and Technical Svcs.	3,081	3,041	3,409	3,432	3,437	5	0.15%	356	11.55%
Public Administration	1,671	1,742	1,570	1,556	1,578	22	1.41%	-93	-5.57%
Real Estate and Rental/Leasing	832	846	854	807	830	23	2.85%	-2	-0.24%
Retail Trade	5,276	5,004	5,271	5,287	5,364	77	1.46%	88	1.67%
Transportation & Warehousing	595	604	609	587	629	42	7.16%	34	5.71%
Utilities	5	3	26	30	29	-1	-3.33%	24	480.00%
Wholesale Trade	622	716	699	753	652	-101	-13.41%	30	4.82%

Table I (Cont.)

Table 1 (Cont.)

Notes:

(1) Transient Occupancy Tax includes General Fund revenue only.

(2) Unemployment rates are by place of *residence* and are *not* seasonally-adjusted. The figures shown on this sheet represent the *average monthly unemployment rate* during the three month period of the quarter.

(3) The Q2 FY 16 Virginia and Albemarle County unemployment rates are *estimates*, based on the October 2015 and November 2015 unemployment rates that existed in the Commonwealth and County during these two months.

(4) Job numbers include part-time and full-time positions, as well as permanent and temporary positions. Jobs are by place of *employment*. The numbers shown on this sheet represent the *average monthly number of jobs* in Albemarle County during the quarter. Job totals might not add up exactly due to rounding errors in sub-category calculations.

Sources:

Albemarle revenue amounts are taken from the County's Account Activity Detail Report (AADR) system, accessed January 22, 2016.

Virginia and Albemarle unemployment rates are derived from the Virginia Employment Commission (VEC) LAUS webpage (<https://data.virginialmi.com/vosnet/analyzer/results.aspx?session=labforce>), accessed January 22, 2016.

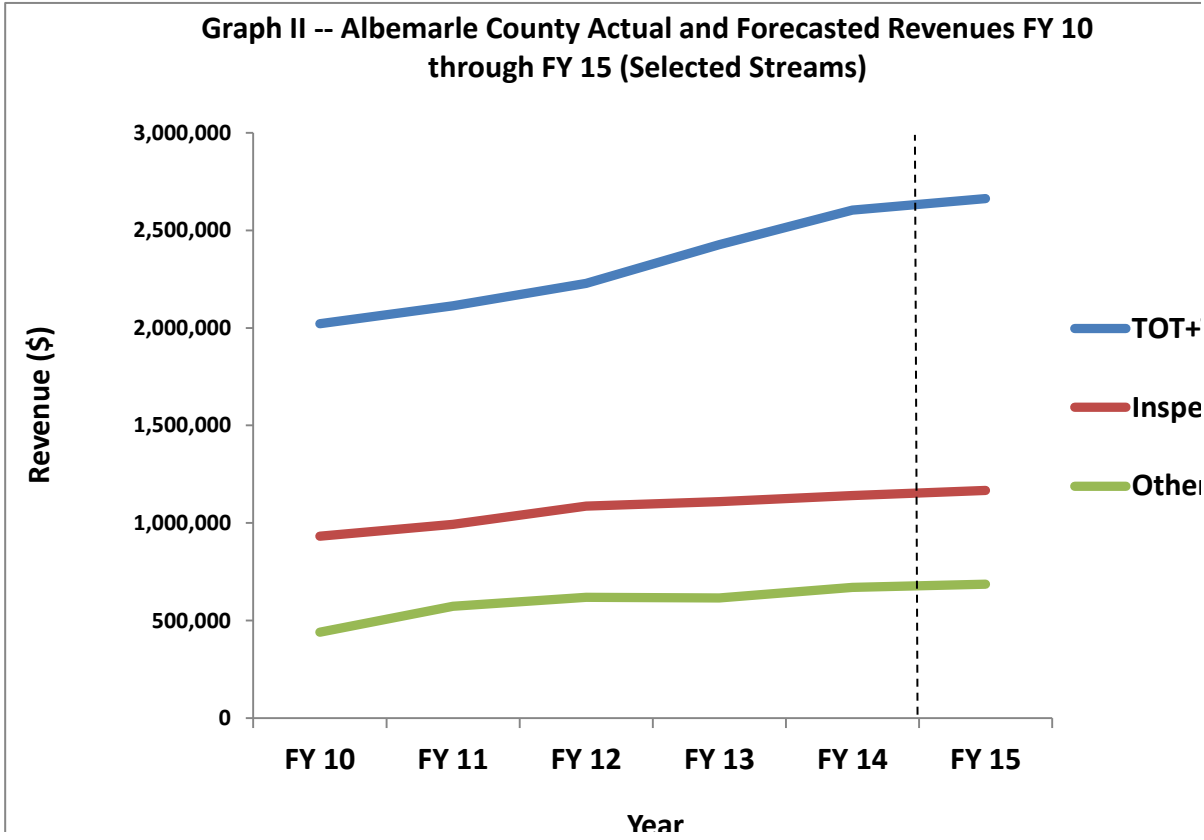
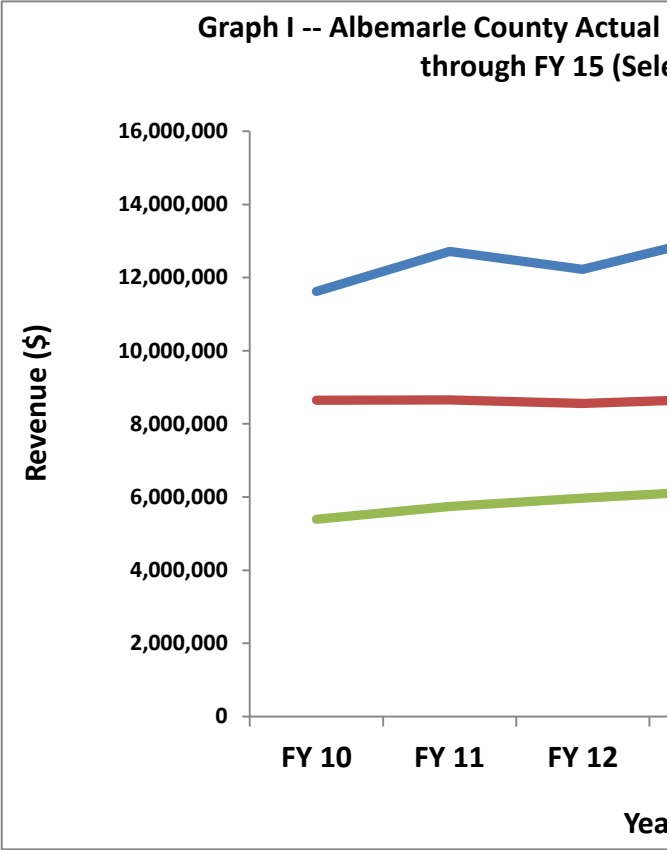
U.S. unemployment rate data is derived from the U.S. Bureau of Labor Statistics (BLS) "Databases, Tables, and Calculators by Subject" webpage (<http://www.bls.gov/data/#unemployment>), accessed January 22, 2016.

Albemarle County jobs data is derived from the VEC's Quarterly Census of Employment and Wages (QCEW) webpage (<https://data.virginialmi.com/vosnet/analyzer/>), accessed January 22, 2016.

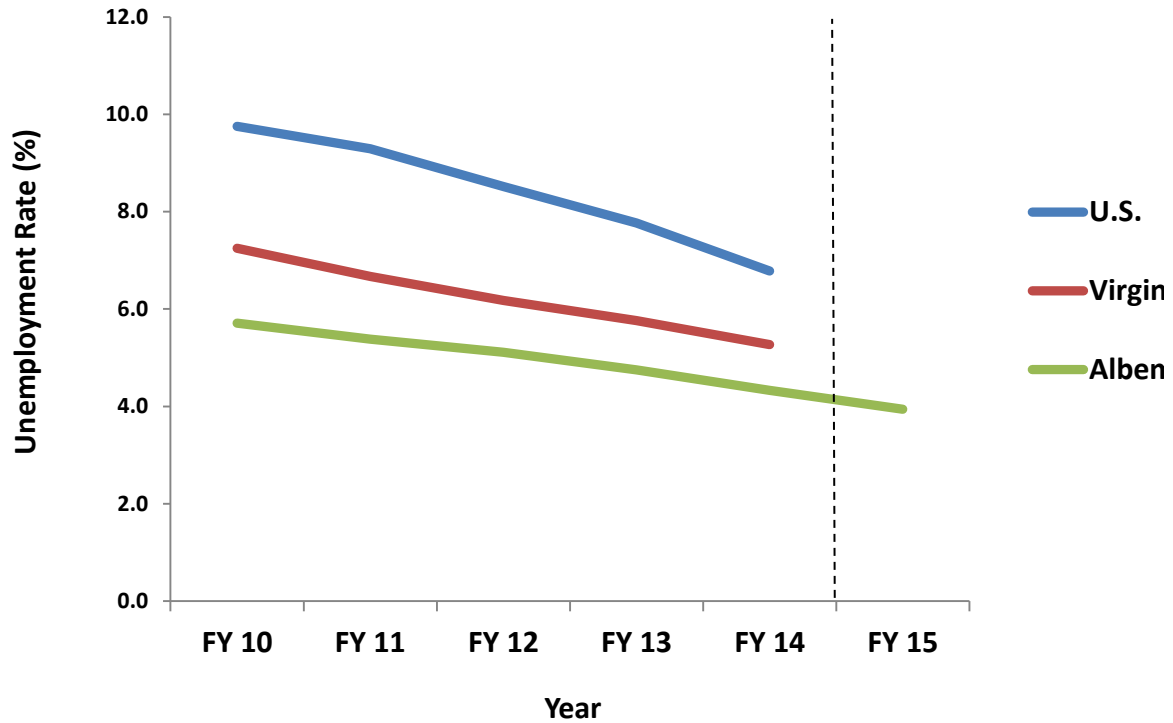
<u>Revenue Stream</u>	<u>FY 10</u>	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
Sales	11,622,874	12,716,193	12,227,842	13,117,767	13,576,248	14,342,260
Cons. Utility	8,648,071	8,651,886	8,563,170	8,682,147	8,671,191	8,692,847
Food & Beverage	5,389,527	5,737,476	5,965,206	6,168,335	6,360,211	6,559,589
TOT (Inc. Transf.)	2,021,658	2,112,898	2,228,705	2,426,575	2,604,189	2,663,772
Inspections	932,729	993,184	1,086,105	1,109,099	1,141,119	1,167,122
Other Dev.	440,341	572,944	618,943	615,772	670,403	686,499
U.S.	9.75	9.29	8.52	7.77	6.78	
Virginia	7.25	6.67	6.18	5.76	5.27	
Albemarle	5.71	5.38	5.11	4.75	4.33	3.94
Total Jobs	48,331	48,828	49,900	50,495	50,098	50,752
Private Sector	32,325	32,510	32,860	33,394	33,768	34,516
Public Sector	16,006	16,318	17,040	17,102	16,330	16,236
	66.68	66.58	65.85	66.13	67.40	68.01

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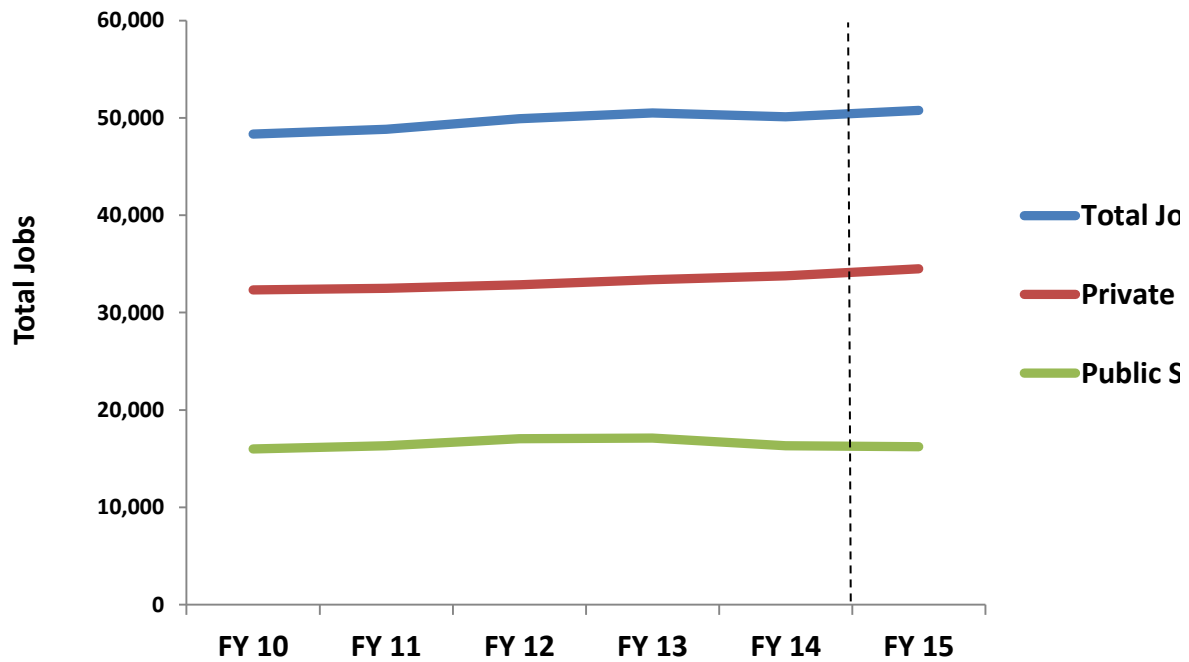




Graph III -- U.S., Virginia, and Albemarle County Actual and Forecasted Unemployment Rates, FY 10 through FY 15

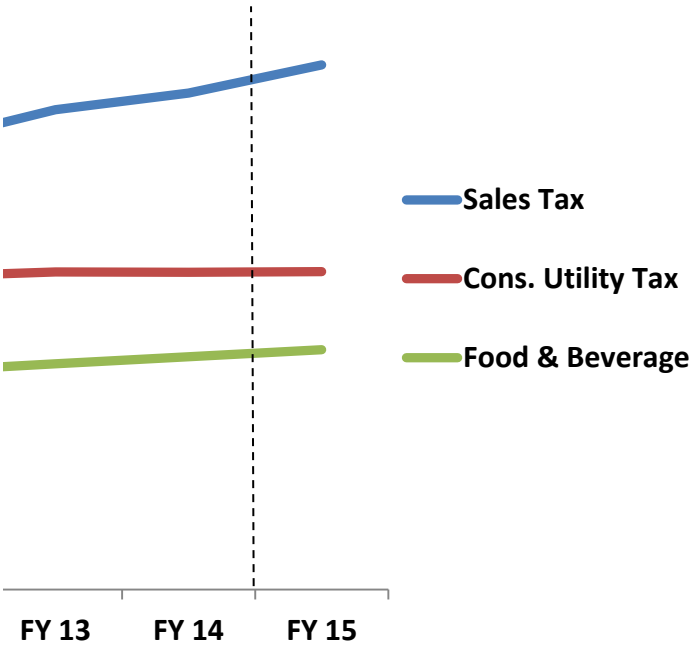


Graph IV -- Albemarle County Actual and Forecasted Total Number of Jobs, FY 10 through FY 15



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