

**FY 2025
BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Supervisors of Albemarle County, Virginia:

1) That the budget for the County for the Fiscal Year beginning July 1, 2024 is made up of the County Executive's Recommended Budget document and the amendments made by the Board of Supervisors.

2) That the budget for the County for the Fiscal Year beginning July 1, 2024 is summarized as follows:

General Fund	\$437,974,231
Less Transfers to Other Funds	(244,488,824)
Net County Government - General Fund	\$193,485,407
 School Fund	 \$262,480,747
Less Transfer to Other Funds	(9,006,536)
Net Public Schools - School Fund	\$253,474,211
 School Special Revenue Funds	 \$26,698,368
Less Transfer to Other Funds	(220,673)
Net Public Schools - Special Revenue Funds	\$26,477,695
 County Government - Other Funds	 \$36,582,200
Less Transfer to Other Funds	(6,347,277)
Net County Government - Other Funds	\$30,234,923
 Capital Projects Funds	
County Government Capital Fund (net of transfer to School Capital Fund)	\$35,142,256
School Projects Capital Fund	70,683,083
Total Capital Projects Funds	\$105,825,339
 Less Transfer to Other Funds	(2,865,800)
Net Capital Projects Funds	\$102,959,539
 Debt Service Funds	
County Government Debt Service Fund	\$11,769,605
School Debt Service Fund	16,823,405
Total Debt Service Funds	\$28,593,010
 TOTAL COUNTY BUDGET	 \$635,224,785

3) That the budget for the County for the Fiscal Year beginning July 1, 2024 as described in 1) and 2) above is approved.

I, Claudette K. Borgersen, do hereby certify that the foregoing writing is a true and correct copy of a resolution duly adopted by the Board of Supervisors of Albemarle County by a vote of _____ to _____, as recorded below, at a meeting held on May 1, 2024.

Clerk, Board of Supervisors

	<u>Aye</u>	<u>Nay</u>
Mr. Andrews	_____	_____
Mr. Gallaway	_____	_____
Ms. LaPisto-Kirtley	_____	_____
Ms. Mallek	_____	_____
Ms. McKeel	_____	_____
Mr. Pruitt	_____	_____