

Recommendations for the Affordable Housing Investment Fund (AHIF)

Board of Supervisors
06.05.2024

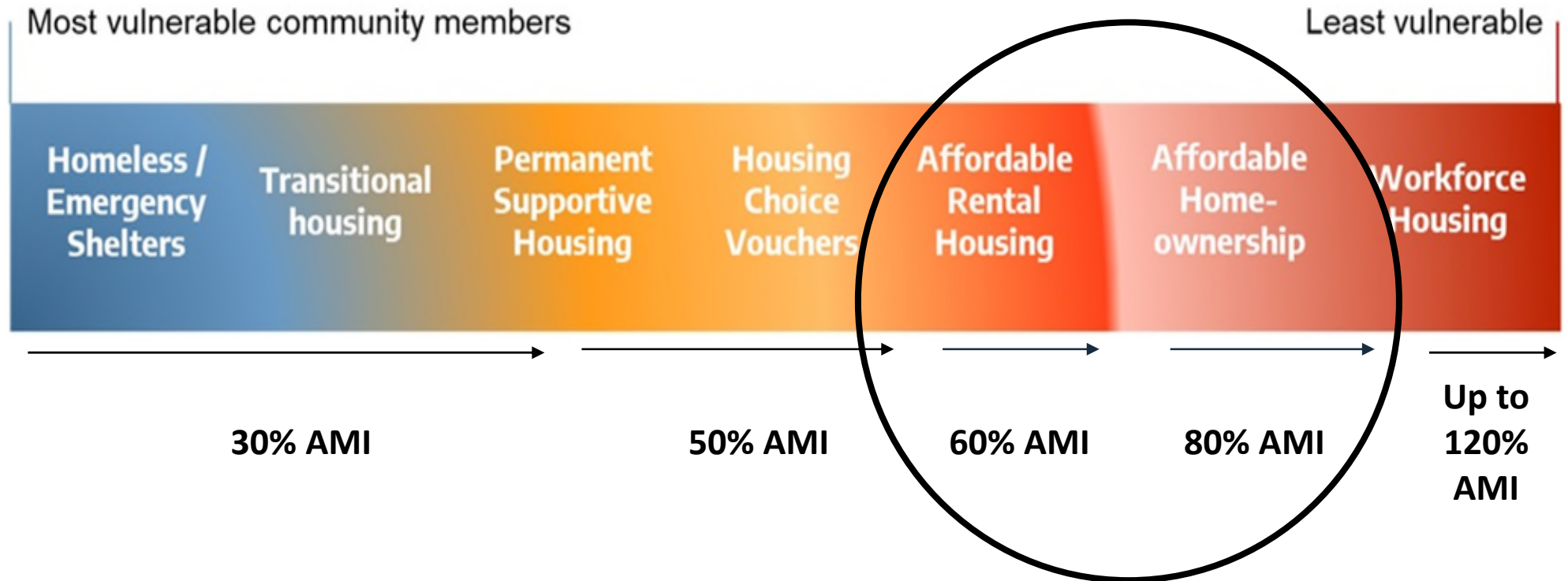


Overview

- Habitat for Humanity of Greater Charlottesville
 - Septic to sewer project
 - Preservation and Reinvestment Initiative for Community Enhancement (PRICE) grant matching funds



Piedmont Housing Alliance: Premier Circle Phase III





Septic to Sewer project

Requested:	\$1.49 million
Recommendation:	\$1.4 million

Summary of CIP Request:

- Removal of remaining 50 septic systems in existing mobile home park
- Replace with public sewer system

Additional Staff Recommendation:

- Expand use of funds to cover site remediation & construction affordable homes



Preservation and Reinvestment Initiative for Community Enhancement (PRICE) Grant

Requested:	\$1.5 million
Recommendation:	\$1.1 million

- Seeking \$47.6 million in grant funding
- Two funding tracts
- PRICE Replacement Pilot grant requires 50% match of non-federal funds
- PRICE Main does not require, but highly encourages local match funds



Southwood Phase 2 Projects

Alignment with County policies:

- Strategic Plan Goal 4 : Quality of Life – Encourage a vibrant community with economic and recreational opportunities that serve all community members.
- *Housing Albemarle* Objectives 1, 2, 3, 4 & 12

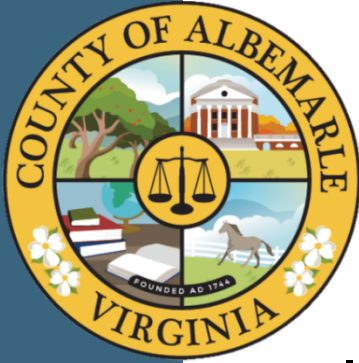


Staff recommendations

- Staff recommends fully funding both requests from the Affordable Housing Investment Fund.



Questions/Comments?



Proposed motion:

I move that the board of supervisors approve the following uses of funds in the county's Affordable Housing Investment Fund, as proposed for Habitat for Humanity of Greater Charlottesville's Southwood Phase II Redevelopment project, subject to the conditions detailed in the related executive summary:

1. \$1.4 million for infrastructure (including the Sewer/Septic Improvement project proposed by Habitat), site remediation, and the construction of affordable homes; and
2. \$1.1 million for the PRICE Replacement Pilot.