

Albemarle County Public Schools
FY 2022-2023 Financial Report Ending March 31, 2022
School Fund Summary

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2022-2023 Projected	Projected - Change	YTD Actuals	Actuals as % of Current Budget
Avg. Daily Membership	13,489.00		13,489.00	13,563.22	74.22		
Revenues							
Local-Schools	\$1,262,390	\$0	\$1,262,390	\$812,390	-\$450,000	\$686,765	54.40%
State	\$67,085,366	\$983,697	\$68,069,063	\$68,541,790	\$472,727	\$43,996,699	64.64%
Federal	\$618,000	\$0	\$618,000	\$618,000	\$0	\$1,416,886	229.27%
Subtotal Revenues	\$68,965,756	\$983,697	\$69,949,453	\$69,972,180	\$22,727	\$46,100,350	65.91%
Use of Fund Balance	\$9,810,950	\$1,346,821	\$11,157,771	\$11,157,771	\$0	\$0	0.00%
Transfers In	\$167,481,328	\$0	\$167,481,328	\$167,481,328	\$0	\$125,590,390	74.99%
Subtotal Fund Balance and Transfers	\$177,292,278	\$1,346,821	\$178,639,099	\$178,639,099	\$0	\$125,590,390	70.30%
Total Revenues	\$246,258,034	\$2,330,518	\$248,588,552	\$248,611,279	\$22,727	\$171,690,740	69.07%
Expenditures							
Compensation	\$202,968,434	\$1,389,860	\$204,358,294	\$200,328,866	-\$4,029,428	\$132,105,312	64.64%
Operational	\$43,489,600	\$940,658	\$44,430,258	\$44,030,258	-\$400,000	\$22,502,268	50.65%
Total Expenditures	\$246,458,034	\$2,330,518	\$248,788,552	\$244,359,124	-\$4,429,428	\$154,607,581	62.14%
Balance of Revenues over Expenses				\$4,252,155		\$17,083,160	