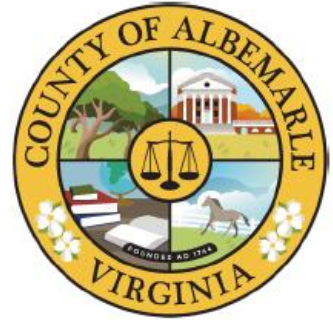


OFFICE OF REVENUE ADMINISTRATION

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2023/2024 REAL ESTATE TAX RELIEF FOR THE ELDERLY AND DISABLED (RETR) PROGRAM DEMOGRAPHICS COMPARISON



| 2023 | 2024* | DEMOGRAPHICS |
|-------------|-------------|----------------------------------------------------------------------------------|
| 810 | 853 | Total number of households participating in the RETR program |
| \$1,771,697 | \$1,931,294 | Total annual dollar amount of tax relief awarded under the RETR program |
| \$243,354 | \$257,477 | Average assessed value of RETR homes |
| 73.33% | 73.50% | Percentage of households receiving RETR qualified for a full 100% exemption |
| 21.48% | 20.87% | Percentage of households receiving RETR qualified for a reduced exemption of 75% |
| 5.19% | 5.63% | Percentage of household receiving RETR qualified for a reduced exemption of 50% |
| 76 | 77 | Average age of the qualified applicants in the RETR program |
| 94% | 95% | Percentage of RETR applications received that are approved |
| \$31,755 | \$33,350 | Average income of applicants in the RETR program |
| \$48,169 | \$54,508 | Average Net Worth of applicants in the RETR program |

**This data is as of November 4, 2024, there are still some pending applications and postal mail to be received with first-time applications postmarked by October 31, 2024, to be processed.*