



# FY 2024 Pathways to Removing Obstacles to Housing (PRO Housing) Grant

Board of Supervisors

09.18.2024



# Overview



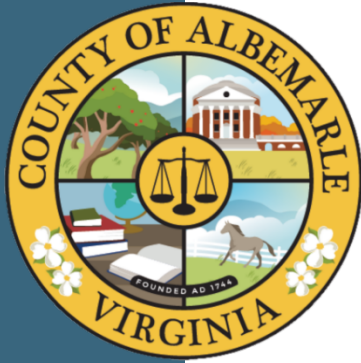
Grant purpose & eligible applicants



Eligible activities



Proposed activities



# Purpose & eligible applicants

## Purpose:

The identification and removal of barriers to affordable housing production and preservation

## Eligible applicants:

- States
- Local governments
- Metropolitan Planning Organizations
- Multijurisdictional Entities



# Eligible activities

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Housing-  
forward  
actions  
to:

Develop, evaluate, implement  
housing policy plans

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Address restrictive zoning or land  
use

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Improve housing strategies

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Facilitate affordable housing  
production & preservation

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# Proposed activities

## Affordable Rental Housing Revolving Loan Fund

Grant request: \$5 million

Loan amount: Up to \$50,000/unit

Uses: New construction, rehabilitation, site acquisition, infrastructure, pre-development activities

**To receive funding, projects must meet requirements outlined in Housing Albemarle**



# Proposed activities

## Small Landlord Fund

Grant request:	\$1 million
Loan amount:	Up to \$20,000/unit or \$100,000/project
Uses:	Unit repairs or renovations, weatherization, energy-efficiency upgrades
Period of affordability:	15 years



# Proposed activities

## Affordable Multifamily Rental Housing Development

Grant request: \$435,000

Activities:  
County- Work with consultant to assess one owned site for affordable rental housing development. Help cover cost of water/sewer connection fees.

Period of affordability: 30 years



# Proposed activities

## Grant Administration

Grant request:	\$65,000
Activities:	Annual cost of application software; compliance monitoring



