Attachment B

ACE Budget for FY 2016 Applicant Class

Gross Funds available for FY 2016 Class	**=**	**$1,064,615**
Minus - Brigish acquisition	=	314,500
Minus - Moon acquisition	=	65,000
Minus - FY 2016 Appraisals & Closing Costs	=	20,429
Net Funds available after Brigish and Moon	**= $**	**664,686**
Plus - 2017 Farmland Preservation Grant	=	86,950
Net Funds available for G. Clarke and P. Clarke	= **$**	**751,636**

Clarke appraised easement value: $555,000
P. Clarke appraised easement value: $357,000

Note:

1) Since G. Clarke is the higher ranked property, the first offer ($555,000) would go to her. Any remaining funds after that would be used to acquire the P. Clarke easement.

2) The above costs do not include title insurance, which may add another $500-1,000.