

**Appropriation #2023029**

<b>Sources:</b>	Capital Project: Red Hill II: Addition & Improvements*	\$(68,834)
	Capital Project: Scottsville Elementary School Addition & Improvements*	\$(527,748)
	Capital Project: Crozet Elementary Addition & Improvements*	\$(265,453)
	Federal Revenue	\$153,250
	State Revenue	\$1,388,060
<b>Uses:</b>	Capital Project: School Maintenance/Replacement Program	\$1,015,285
	School Fund	\$1,388,060
<b>Net Change to Appropriated Budget:</b>		<b>\$1,541,310</b>

\*These portions of the appropriation do not increase or decrease the total County budget.

**Description:**

**School Capital Fund**

This request is to appropriate a total of \$1,015,285 to the Facilities Maintenance/Replacement program from the following sources:

- \$862,035 from other School Division Capital projects that are in the process of being closed out.
- \$153,250 in federal revenue from the Inflation Reduction Act, which is a projected reimbursement for solar panel installations for the Red Hill and Scottsville Additions.

As presented at the October 27 School Board Work Session, due to recent economic conditions, it is projected that a minimum of approximately \$2.5 million of additional funding is needed in FY 23 to fully implement the planned Maintenance/Replacement projects. This request partially addresses the increased costs of certain HVAC and Roof Replacement projects that are planned for the current year.

**School Operating Fund**

This request is to appropriate \$1,388,060 in state revenue approved by the School Board at its November 10, 2022 meeting. This funding will provide all regular Public Schools staff members with a bonus. The total anticipated cost of the bonuses is approximately \$2.8 million. Of this, \$1,388,060 will be funded by the state, which covers Standards of Quality (SOQ) positions. The remaining required funding of \$1.4 million is included as part of the FY 23 Adopted Budget.

**Appropriation #2023030**

<b>Sources:</b>	Developer Contribution	\$3,100,000
	State Revenue	\$2,493,351
	American Rescue Plan Act (ARPA) Fund*	\$1,000,000
	Economic Development Fund*	\$1,500,000
<b>Uses:</b>	Capital Project: Library Avenue Extension	\$8,093,351
<b>Net Change to Appropriated Budget:</b>		<b>\$5,593,351</b>

\*These portions of the appropriation do not increase or decrease the total County budget.

**Description:**

This request is to appropriate \$8,093,351 for the Library Avenue Extension capital project. In 2019, Albemarle County entered into a public-private partnership with Crozet New Town Associates, LLC., to redevelop the former Barnes Lumber site in Downtown Crozet. On April 20, 2022 the Board of Supervisors approved an addendum to the original Development Agreement. This request includes the sources and amounts to fund the project pursuant to the terms of the agreement.