

**Attachment E**  
**Albemarle County Investment Report**  
**Third Quarter Ended: March 31, 2024 (3rd Quarter, FY 24)**

**Discussion**

Albemarle County invests excess cash on behalf of its funds and those of its fiscal agencies. The 3rd Quarter of FY 24 (not YTD) earnings were \$3,051,000 compared to \$2,087,000 in the 3rd Quarter of FY 23. This increase is primarily due to the rising interest rates and timely investment of available funds. Year-over-year the average quarterly Federal Funds rate increased from 4.52% to 5.33%. Excess cash remains liquid in Bank of America and the LGIP Local Government Investment Program, which is administered by the Commonwealth of Virginia.

<b>Current Portfolio Statistics (rounded to nearest 000's)</b>		
Total Portfolio Value This Quarter (Including Liquidity)	\$	222,270,000
Total Portfolio Value This Quarter (Excluding Liquidity)	\$	-
Total Investments Made This Quarter	\$	-
Weighted Average Yield (Including Liquidity)		5.45%
Weighted Average Yield (Excluding Liquidity)		0.00%
Investment Portfolio Earnings (Including Liquidity)	\$	3,051,000
Investment Portfolio Earnings (Excluding Liquidity)	\$	-
<b>Total Quarterly Earnings</b>	<b>\$</b>	<b>3,051,000</b>

The allocations below show the percentage investments based on the approved asset classes/types, as approved in the Investment Policy, and dictated by the Commonwealth of Virginia.

<b>Portfolio Allocation (rounded to nearest 000's)</b>						
Asset Class/Type	Amount	Current Allocation	Prior Allocation	Quarter Change	Current Target	
<b>Liquidity</b>						
Bank of America Accts	\$ 3,986,000	1.8%	3.2%	-1.4%	5.0%	
LGIP	\$ 218,284,000	98.2%	96.8%	1.4%	95.0%	
LGIP EM	\$ -	0.0%	0.0%	0.0%	0.0%	
<b>Subtotal</b>	<b>\$ 222,270,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>	
<b>Certificates of Deposits ("CDs")</b>						
CD	\$ -	0.0%	0.0%	0.0%	0.0%	
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>Agencies</b>						
AG	\$ -	0.0%	0.0%	0.0%	0.0%	
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>Treasuries</b>						
TR	\$ -	0.0%	0.0%	0.0%	0.0%	
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>Commercial Paper</b>						
CP	\$ -	0.0%	0.0%	0.0%	0.0%	
<b>Subtotal</b>	<b>\$ -</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	
<b>GRAND TOTAL</b>	<b>\$ 222,270,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>	