

**ACE BUDGET FOR FY 2016 APPLICANT POOL**

Budget carryover from previous year	= \$ 745,154
Re-appropriated funds from VDACS	= 168,475
New appropriations (on 7/1/15 and 3/9/16)	= 500,000
Reimbursed VDACS grant funds (pending)	= 498,930 <sup>1</sup>
<u>Unused VDACS grant funds</u>	= <u>155,807</u>
Gross Funds available for FY 2016	= \$2,068,366
Minus acquisition & miscellaneous costs	= 1,004,167 <sup>2</sup>
<u>Minus FY 2016 Appraisal Costs</u>	= <u>12,000</u>
<b>Net Funds available for FY 2016 Applicant Pool</b>	<b>= \$1,052,199</b>

**EASEMENT ACQUISITION COSTS FOR FY 2016 APPLICANT POOL**

<u>Owner</u>	<u>Tax Parcels (Acreage)</u>	<u>Easement Cost</u>
Brigish	TM 126-32 & 32B (161.21 acres)	\$ 314,500.00
Moon	TM 112-1 & 1A (131.00 acres)	\$ 65,000.00
Evans	TM 89- 63 (170.72 acres)	\$ 405,000.00
<b>Total Acquisition Costs</b>		<b>\$ 784,500.00</b>

**Notes:**

- 1) Reimbursed VDACS (Office of Farmland Preservation) grant funds cover 50% of the acquisition, appraisal, and closing costs for Sweeney and Clark (FY 2015 applicants). These previously awarded funds remain in escrow until we submit for reimbursement. On March 14, the reimbursement forms were sent to VDACS to release these funds. As a result, they do not yet appear in the County budget. Unused OFB funds remain in escrow until we submit for reimbursement, approximately one year from now.
- 2) Acquisition and miscellaneous costs are all those costs (appraisals, title insurance, advertising) associated with the previous FY 2015 applicant pool.