Appropriation #2023018

Sources: Housing Fund \$300,000

Uses: Economic Development Authority Fund \$300,000

Net Change to Appropriated Budget:

\$0

Description:

This request is to transfer \$300,000 from the Housing Fund's Performance Agreement Reserve to the Economic Development Authority (EDA) pursuant to the performance agreement between the County, EDA, and Habitat for Humanity of Greater Charlottesville. The Housing Fund includes a reserve for this funding that is distributed as milestones in the agreement are met. Habitat for Humanity of Greater Charlottesville has met an additional milestone for cash contributions pursuant to the terms of the performance agreement