

Affordable Rental Housing Needs, Albemarle County, 2018-2040

Household Income Level	Units or Other Financial Assistance for			Units for		Total Units or Financial Assistance Needed
	Severely Cost-Burdened Households	Other Cost-Burdened Households	Substandard Units	Public Housing/ Section 8 ¹	Homeless Families and Individuals ²	
2018 Albemarle County						
≤30% of AMI	1,070	140	64	-	128	1,402
>30% to 50% of AMI	950	620	NA	NA	NA	1,570
>50% to 80% of AMI	290	1,930	NA	NA	NA	2,220
>80% to 100% of AMI	-	450	NA	NA	NA	450
Total Units	2,310	3,140	64	-	128	5,642
2040 Albemarle County						
≤30% of AMI	1,250	140	TBD	TBD	TBD	1,390
>30% to 50% of AMI	1,470	880	NA	NA	NA	2,350
>50% to 80% of AMI	470	2,620	NA	NA	NA	3,090
>80% to 100% of AMI	-	840	NA	NA	NA	840
Total Units	3,190	4,480	TBD	TBD	TBD	7,670

Source: Partners for Economic Solutions, 2018.

Affordable Ownership Housing Needs, Albemarle County, 2018-2040

Household Income Level	Units or Other Financial Assistance for		Total Units or Financial Assistance Needed
	Severely Cost-Burdened Households	Substandard Units	
2018 Albemarle County			
≤30% of AMI	890	29	919
>30% to 50% of AMI	640	NA	640
>50% to 80% of AMI	380	NA	380
>80% to 100% of AMI	140	NA	140
Total Units	2,050	29	2,079
2040 Albemarle County			
≤30% of AMI	930	TBD	930
>30% to 50% of AMI	730	NA	730
>50% to 80% of AMI	520	NA	520
>80% to 100% of AMI	220	NA	220
Total Units	2,400	TBD	2,400

Source: Partners for Economic Solutions, 2018.