

Albemarle County Public Schools
FY 2022-2023 Financial Report Ending December 31, 2022
School Fund Summary

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2022-2023 Projected	Projected - Change	YTD Actuals	Actuals as % of Current Budget
Avg. Daily Membership	13,489.00		13,489.00	13,525.00	36.00		
Revenues							
Local-Schools	\$1,462,390	\$0	\$1,462,390	\$1,012,390	-\$450,000	\$444,025	30.36%
State	\$67,085,366	-\$404,363	\$66,681,003	\$67,293,932	\$612,929	\$28,410,103	42.61%
Federal	\$618,000	\$0	\$618,000	\$618,000	\$0	-\$2,228,225	-360.55%
Subtotal Revenues	\$69,165,756	-\$404,363	\$68,761,393	\$68,924,322	\$162,929	\$26,625,903	38.72%
Use of Fund Balance	\$9,810,950	\$1,346,821	\$11,157,771	\$11,157,771	\$0	\$0	0.00%
Transfers In	\$167,481,328	\$0	\$167,481,328	\$167,481,328	\$0	\$83,726,927	49.99%
Subtotal Fund Balance and Transfers	\$177,292,278	\$1,346,821	\$178,639,099	\$178,639,099	\$0	\$83,726,927	46.87%
Total Revenues	\$246,458,034	\$942,458	\$247,400,492	\$247,563,421	\$162,929	\$110,352,829	44.60%
Expenditures							
Compensation	\$202,968,434	\$0	\$202,968,434	\$201,115,957	-\$1,852,477	\$78,712,817	38.78%
Operational	\$43,489,600	\$942,458	\$44,432,058	\$44,032,058	-\$400,000	\$14,747,237	33.19%
Total Expenditures	\$246,458,034	\$942,458	\$247,400,492	\$245,148,015	-\$2,252,477	\$93,460,053	37.78%
Balance of Revenues over Expenses				\$2,415,406		\$16,892,776	