

Albemarle County Public Schools
FY 2021-2022 Financial Report Ending December 31, 2021
School Fund Summary

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2021-2022 Projected	Projected - Change	YTD Actuals	Actuals as % of Current Budget
Avg. Daily Membership	13,336.00		13,336.00	13,392.00	56.00		
Revenues							
Local-Schools	\$1,860,657	\$0	\$1,860,657	\$1,410,657	-\$450,000	\$649,984	34.93%
State	\$59,345,179	\$0	\$59,345,179	\$60,911,444	\$1,566,265	\$23,476,771	39.56%
Federal	\$3,682,761	\$0	\$3,682,761	\$3,682,761	\$0	\$67,408	1.83%
Subtotal Revenues	\$64,888,597	\$0	\$64,888,597	\$66,004,862	\$1,116,265	\$24,194,164	37.29%
Use of Fund Balance	\$5,221,040	\$1,405,982	\$6,627,022	\$6,627,022	\$0	\$0	0.00%
Transfers In	\$141,136,440	\$11,785,283	\$152,921,723	\$152,921,723	\$0	\$76,447,124	49.99%
Subtotal Fund Balance and Transfers	\$146,357,480	\$13,191,265	\$159,548,745	\$159,548,745	\$0	\$76,447,124	47.91%
Total Revenues	\$211,246,077	\$13,191,265	\$224,437,342	\$225,553,607	\$1,116,265	\$100,641,288	44.84%
Expenditures							
Compensation	\$178,870,797	\$400,852	\$179,271,649	\$180,685,645	\$1,413,996	\$69,599,364	38.82%
Operational	\$32,375,280	\$12,790,413	\$45,165,693	\$41,857,295	-\$3,308,398	\$15,822,071	35.03%
Total Expenditures	\$211,246,077	\$13,191,265	\$224,437,342	\$222,542,940	-\$1,894,402	\$85,421,435	38.06%
Balance of Revenues over Expenses				\$3,010,667		\$15,219,853	