

# Recommendations for the Affordable Housing Investment Fund (AHIF)

Board of Supervisors  
08.06.2025



# Overview

- Background
- Albemarle County Energy Improvement Program
- Housing Navigation Partnership
- Staff recommendation
- Discussion/questions



# Affordable Housing Investment Fund (AHIF)

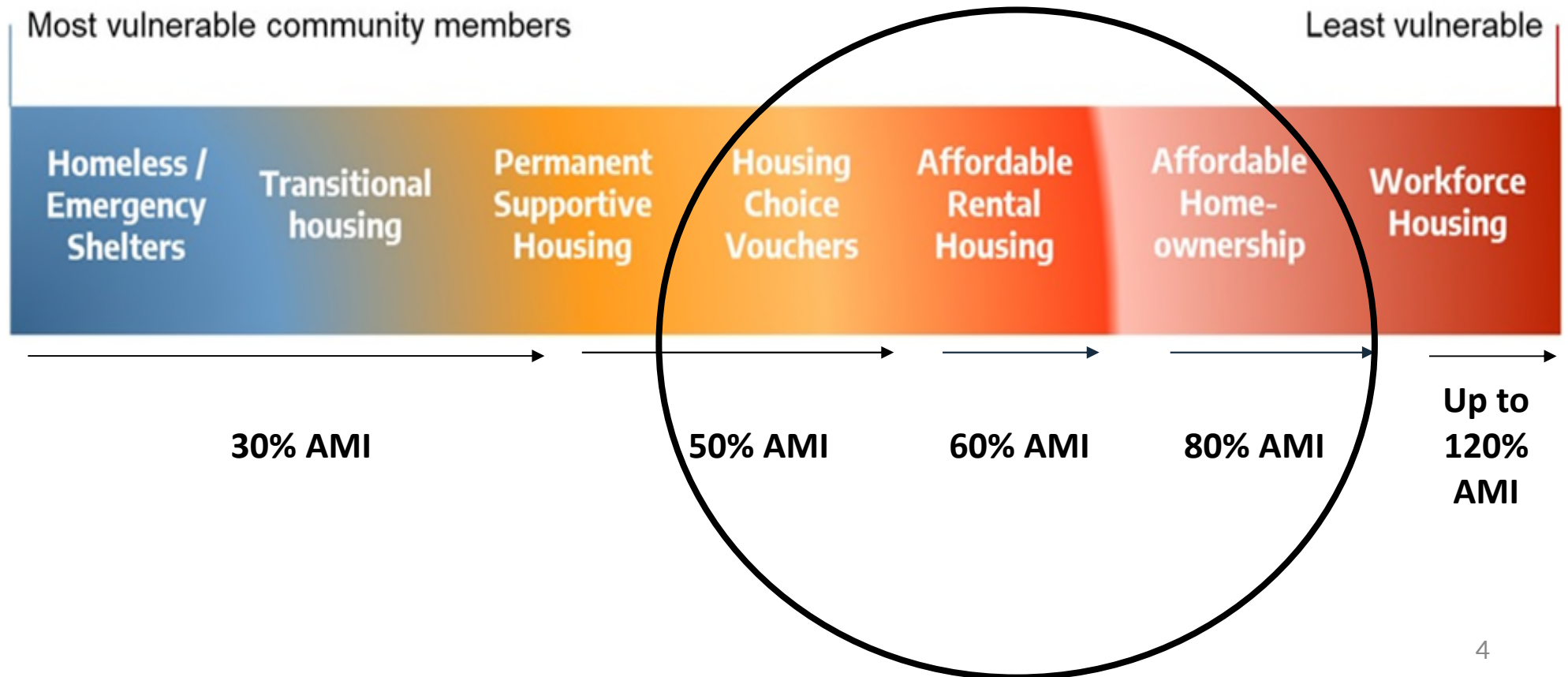
Total balance FY 2026: \$5,229,130

FY 2026 changes to fund distribution:

- Grant funding
- Loans
- Emerging Housing Needs (staff identified)



# Spectrum of Housing Needs





# Energy Improvement Program

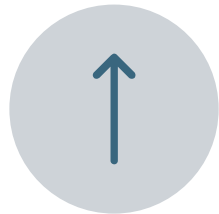
Recommendation: \$150,000



Match funding  
provided by Climate  
Action



Doubles reach of  
program



Enhances housing  
affordability by  
reducing cost of  
household utilities



Helps to keep low- and  
moderate-income  
homeowners in their  
homes



# Housing Navigation Partnership

## Recommendation: \$80,000



Partnership with Piedmont Housing and the Financial Opportunity Center



Assists low/moderate-income County residents locate & secure affordable rental housing



Initial funding of \$80,000 through ARPA



Funding will ensure services continue



# Staff recommendations

- Staff recommends fully funding both requests from the Affordable Housing Investment Fund.





Questions/Comments?





# Proposed motion:

I move that the Board of Supervisors approve the following uses of funds in the County's Affordable Housing Investment Fund, as proposed by staff:

1. \$150,000 to support the Energy Improvement Program;  
and
2. \$80,000 to support the continuation of the Housing Navigation Partnership.