

Agency	AHIP	Piedmont Community Land Trust	Piedmont Community Land Trust	Piedmont Housing Alliance	Piedmont Housing Alliance
Project	Critical Home Rehab & Repair	Long-term Affordable Homeownership	Revolving Capital Development Fund	Long-term Affordable Rental Homes (Southwood Apartments)	Long-term Affordable Rental Homes (location TBD)
Request	\$1,100,000	\$1,250,000	\$1,000,000	\$3,900,000	\$4,000,000
Beneficiaries	259 individuals 36% AMI (average)	175 households (based on average length of ownership of 13 years) Incomes ≤ 80% AMI with a focus on households with incomes ≤ 60% AMI	168 households (based on average length of ownership of 13 years) Incomes ≤ 80% AMI with a focus on households with incomes ≤ 60% AMI	Approx. 1,584 households (based on average tenancy of 27.5 months) Incomes 30% - 60% AMI	Approx. 1,625 households (based on average tenancy of 27.5 months) Incomes 30% - 60% AMI
Housing Units	108	25	24	121	125
County cost/unit	\$10,185/unit	\$50,000/unit	\$41,667/unit	\$32,231/unit	\$32,000/unit
Completion date	12/2024	Rolling	Initial funds expended by 12/2024. Recaptured funds used on ongoing basis	TBD	TBD
Years affordable	Until unit resold	90 years 90-year period renews with each home sale	90 years 90-year period renews with each home sale	30 years	Potentially 30 years
Other county funding	ARPA: \$250,000 ABRT: \$428,480	0	0	8 Project-based vouchers: \$500,000	0

Other funding		ASNH Program: up to \$70,000/unit (potential) – would be used for additional units	Local investors match: \$1.2 mill (potential)	LIHTC: \$1,153,191 Virginia Housing loans: \$7,568,000 Donovan Foundation: \$1,000,000 ASNH: \$600,000	Potential fed/state match: \$3,000,000
Total project cost	\$1,100,000	\$1,250,000	\$2,200,000 max	\$20,400,728	unknown
Funding gap	\$421,520 Recommend full amount from FY22 Housing Fund Reserve balance	\$1,250,000 Recommend \$625,000 from FY22 Housing Fund Reserve balance	\$1,000,000	\$9,579,537 Recommend \$3,000,000 From FY23 allocation to Housing Fund Reserve	\$4,000,000
County % of total	100%	100%	45%	19%	Unknown
Housing policy alignment	Objective 4: Preserve and maintain the county’s aging housing stock, and existing communities. Objective 12: Promote healthy, sustainable communities and housing.	Objective 1: Increase the supply of housing to meet the diverse housing needs of current and future Albemarle County residents. Objective 3: Improve access to affordable and workforce homeownership opportunities and promote long-term affordability of for-sale housing. Objective 9: Promote access to safe, stable,	Objective 1: Increase the supply of housing to meet the diverse housing needs of current and future Albemarle County residents. Objective 3: Improve access to affordable and workforce homeownership opportunities and promote long-term affordability of for-sale housing. Objective 9: Promote access to safe, stable, and	Objective 1: Increase the supply of housing to meet the diverse housing needs of current and future Albemarle County residents. Objective 2: Increase the supply of long-term affordable and workforce rental housing in Albemarle County. Objective 9: Promote access to safe, stable, and healthy housing regardless of race, color, religion, national origin,	Objective 1: Increase the supply of housing to meet the diverse housing needs of current and future Albemarle County residents. Objective 2: Increase the supply of long-term affordable and workforce rental housing in Albemarle County. Objective 9: Promote access to safe, stable, and healthy housing regardless of race, color, religion, national origin,

		and healthy housing regardless of race, color, religion, national origin, sex, elderliness, familial status, disability status, source of income, sexual orientation, gender identity and veteran status.	healthy housing regardless of race, color, religion, national origin, sex, elderliness, familial status, disability status, source of income, sexual orientation, gender identity and veteran status.	sex, elderliness, familial status, disability status, source of income, sexual orientation, gender identity and veteran status.	sex, elderliness, familial status, disability status, source of income, sexual orientation, gender identity and veteran status.
Strategic Plan goals	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs.	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs.	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs.	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs. Thriving Development Areas - Attract quality employment, commercial, and high density residential uses into development areas by providing services and infrastructure that encourage redevelopment and private investment while protecting the quality of neighborhoods.	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs.

Agency	Habitat for Humanity	Habitat for Humanity	LEAP
Project	Southwood Public Sewer Infrastructure/Anti-displacement Project	Southwood Resident Relocation & Anti-Displacement Plan – Temporary On-site Rehousing	Assisted Home Performance Program
Request	<p>\$6,825,955</p> <ul style="list-style-type: none"> • Field surveys/engineering/legal services - \$300,000 • Above/below ground demolition – \$425,000 • Sewer main install - \$3,250,000 • Sewer laterals install - \$1,311,500 • Project Compliance Manager salary - \$180,000 (2 years) • Project & Site Manager salaries - \$120,250 • Accounting salaries - \$21,905 • Annual Single Audits (2) - \$50,000 • 10% contingency - \$682,595 • 	<p>\$1,220,062</p> <ul style="list-style-type: none"> • Salaries/benefits Relocation Staff - \$90,000 • Trailer demo - \$238,000 • Trailer relocation - \$224,000 • Trailer rehab - \$205,100 • Trailer skirting/porches - \$207,800 • Post-move pad clearing - \$330,000 • Master lease (2 years) - \$306,504 	\$250,000
Beneficiaries	150 households/525 individuals ≤ 80% AMI – majority ≤ 50% AMI	40 households	25 households ≤ 80% AMI
Housing Units	260 total units connected 150 affordable units 110 market rate units	0 – all temporary housing	25
Cost/unit	\$45,506 affordable units only \$26,254 all units included	\$30,501/household	\$10,000/unit
Completion date	12/2024	2/2023	12 – 24 months

Years affordable	40 years	0	Not stated
Other county funding	0 for Phase 2 \$6,393,524 in Phase 1	0 for Phase 2 \$6,393,524 in Phase 1	FES: \$250,000
Other funding	0	Private donations match: \$799,257	None provided
Total project cost	\$6,825,955	\$2,019,319	\$250,000 to expand current program with Facilities and Environmental Services
Funding gap	\$6,825,955	\$1,220,062 Recommend \$306,504 for master leasing from FY23 allocation to Housing Fund Reserve	\$250,000 Recommend full request from FY22 Housing Fund Reserve balance as match to Climate Action funding
County % of total	100%	60.4%	50%
Housing policy alignment	Objective 4: Preserve and maintain the county's aging housing stock, and existing communities. Objective 12: Promote healthy, sustainable communities and housing.	Objective 4: Preserve and maintain the county's aging housing stock, and existing communities.	Objective 4: Preserve and maintain the county's aging housing stock, and existing communities. Objective 12: Promote healthy, sustainable communities and housing.
Strategic Plan goals	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs. Thriving Development Areas - Attract quality employment, commercial, and	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs. Thriving Development Areas - Attract quality employment, commercial,	Infrastructure Investment - Prioritize, plan, and invest in critical infrastructure that responds to past and future changes and improves the capacity to serve community needs.

	high density residential uses into development areas by providing services and infrastructure that encourage redevelopment and private investment while protecting the quality of neighborhoods.	and high density residential uses into development areas by providing services and infrastructure that encourage redevelopment and private investment while protecting the quality of neighborhoods.	
--	--	--	--