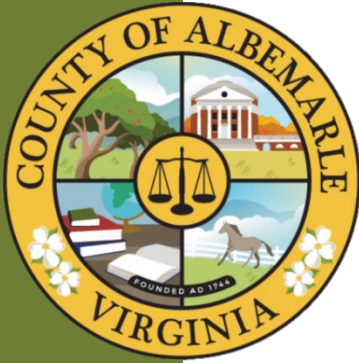


Proposed Projects for Housing Fund Support

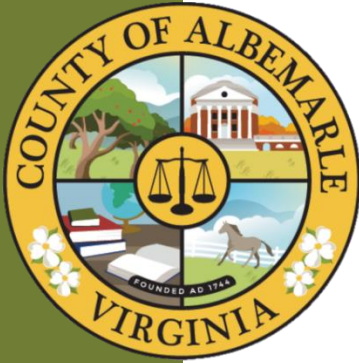
Board of Supervisors

01.10.2024

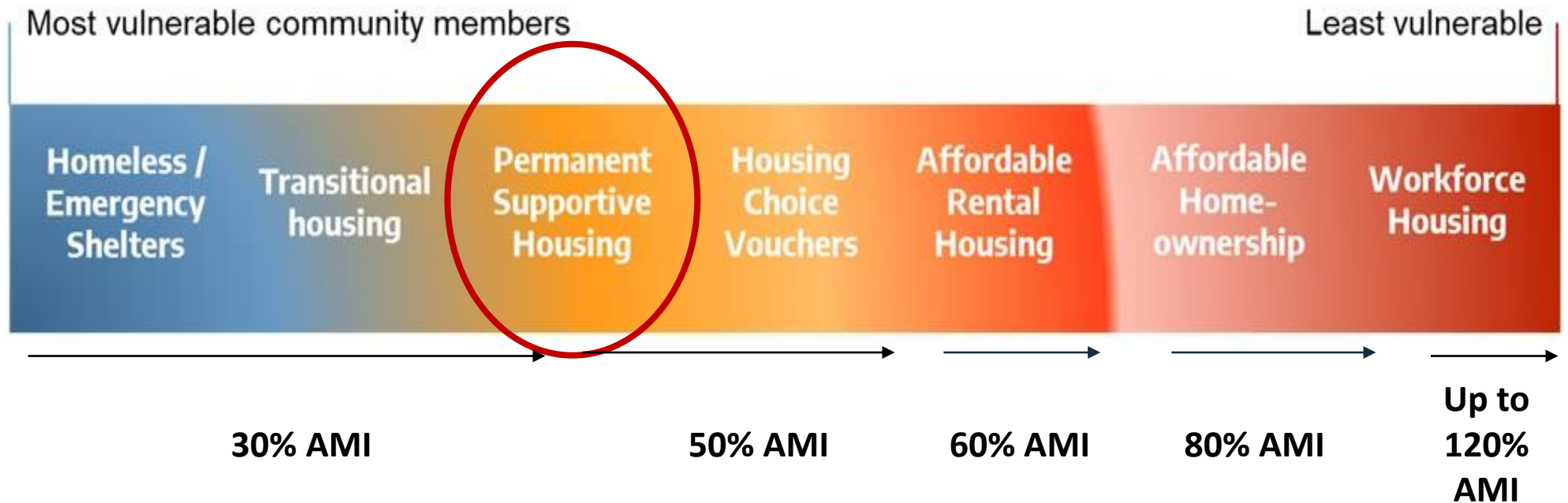


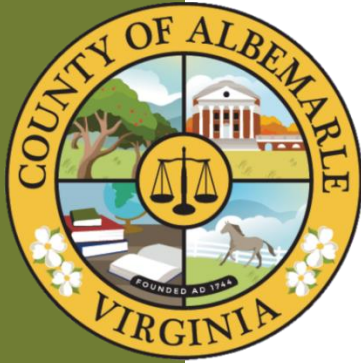
Overview

- Virginia Supportive Housing – Premier Circle Permanent Supportive Housing
- Habitat for Humanity of Greater Charlottesville – Southwood Cardinal Hill Apartments



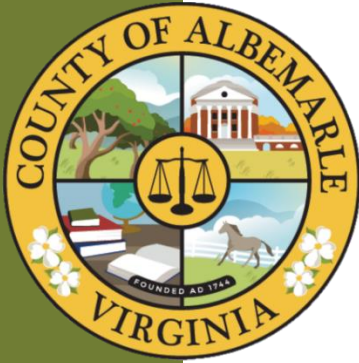
Virginia Supportive Housing: Premier Circle PSH





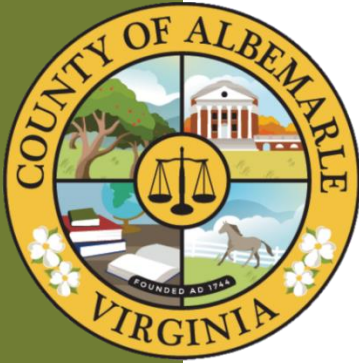
Virginia Supportive Housing: Premier Circle PSH

- 80 studio units for persons experiencing chronic homelessness
- Includes provision of on-site and off-site supportive services
- Part of larger affordable housing project comprising 140 affordable units
- Partnership with Piedmont Housing Alliance, Blue Ridge Area Coalition for the Homeless



Virginia Supportive Housing: Premier Circle PSH

- Funding raised: \$22.6 million
- Total request: \$1.4 million
- Funding recommendation: \$700,000
- Total county funding commitment (if approved): \$4.85 million or 22% of total project cost
 - \$2.4 million ARPA funds
 - \$700,000 Housing Fund Reserve
 - \$1.75 million for 28 Project Based Vouchers (*estimated worth*)



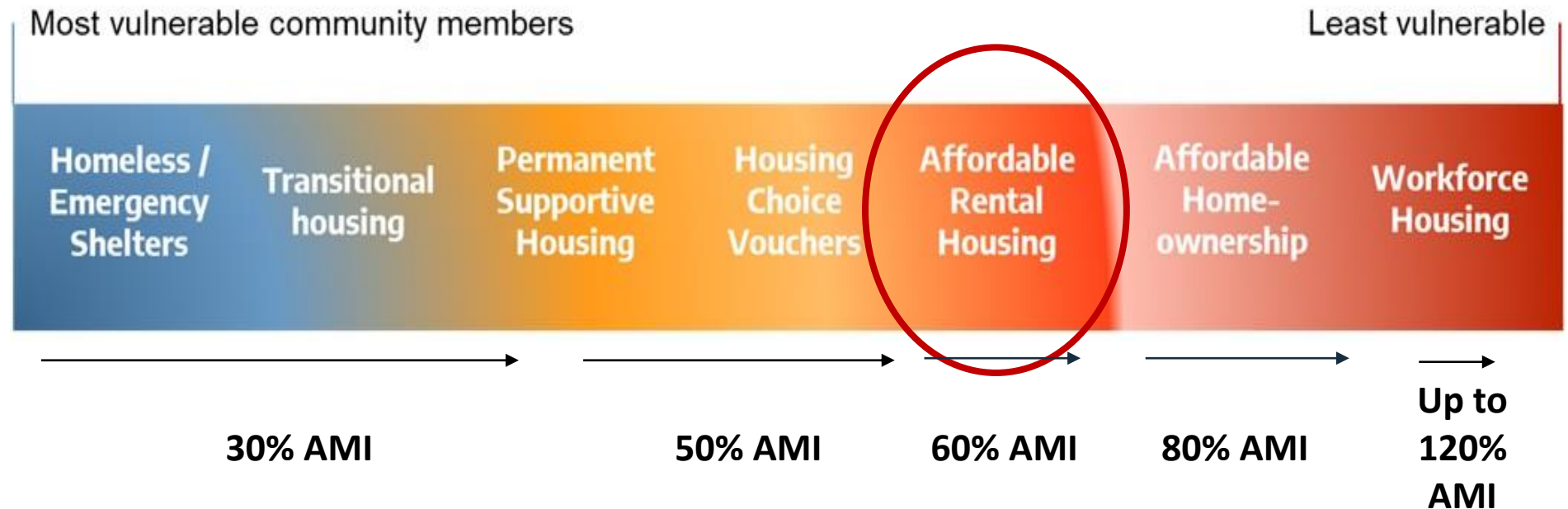
Virginia Supportive Housing: Premier Circle PSH

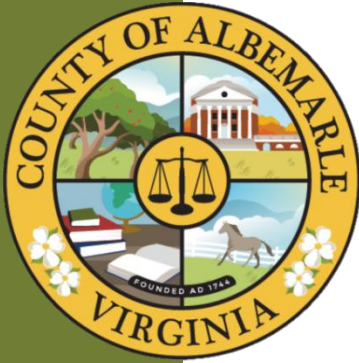
Alignment with County policies:

- Strategic Plan Goal 4 : Quality of Life – Encourage a vibrant community with economic and recreational opportunities that serve all community members.
- *Housing Albemarle* Objective 10: Work to end and prevent homelessness.



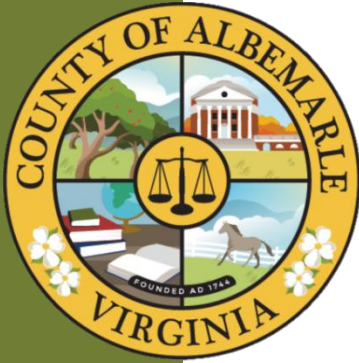
Habitat for Humanity: Cardinal Hill Apartments





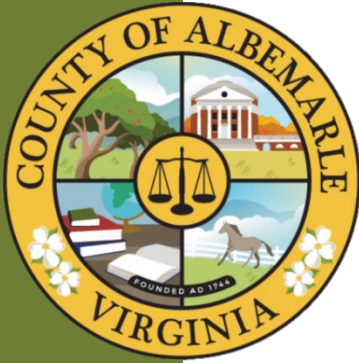
Habitat for Humanity: Cardinal Hill Apartments

- 14 units of affordable rental housing
- Focus on hardest-to-rehouse Southwood residents, & senior residents
- Rents affordable to households with incomes at or below 80% AMI. Some flexibility in income for relocation purposes
- Affordable for 30-year period



Habitat for Humanity: Cardinal Hill Apartments

- Total project costs: \$5,118,316
- Total request: \$1.5 million
- Funding recommendation: \$1.5 million
- Total county funding commitment (if approved): \$1,806,584 or 35% of total project cost



Habitat for Humanity: Cardinal Hill Apartments

Alignment with County policies:

- Strategic Plan Goal 4 : Quality of Life – Encourage a vibrant community with economic and recreational opportunities that serve all community members.
- *Housing Albemarle* Objective 2: Increase the supply of affordable and workforce rental housing in Albemarle County.