

**Albemarle County Public Schools**  
**FY 2021-2022 Financial Report Ending September 30, 2021**  
**School Fund Summary**

	Budget		Projected v. Current Budget			Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2021-2022 Projected	Projected - Change	YTD Actuals/ Obligations	Actuals as % of Current Budget
<b>Avg. Daily Membership</b>	13,613.00		13,613.00	13,288.00	(325.00)		
<b>Revenues</b>							
Local-Schools	\$1,860,657	\$0	\$1,860,657	\$1,410,657	-\$450,000	\$135,415	7.28%
State	\$59,345,179	\$0	\$59,345,179	\$57,481,977	-\$1,863,202	\$10,704,808	18.04%
Federal	\$3,682,761	\$0	\$3,682,761	\$3,682,761	\$0	-\$2,674,576	-72.62%
<b>Subtotal Revenues</b>	<b>\$64,888,597</b>	<b>\$0</b>	<b>\$64,888,597</b>	<b>\$62,575,395</b>	<b>-\$2,313,202</b>	<b>\$8,165,647</b>	<b>12.58%</b>
Use of Fund Balance	\$5,221,040	\$1,007,445	\$6,228,485	\$6,228,485	\$0	\$0	0.00%
Transfers In	\$141,136,440	\$1,460,015	\$142,596,455	\$142,596,455	\$0	\$35,642,245	25.00%
<b>Subtotal Fund Balance and Transfers</b>	<b>\$146,357,480</b>	<b>\$2,467,460</b>	<b>\$148,824,940</b>	<b>\$148,824,940</b>	<b>\$0</b>	<b>\$35,642,245</b>	<b>23.95%</b>
<b>Total Revenues</b>	<b>\$211,246,077</b>	<b>\$2,467,460</b>	<b>\$213,713,537</b>	<b>\$211,400,335</b>	<b>-\$2,313,202</b>	<b>\$43,807,892</b>	<b>20.50%</b>
<b>Expenditures</b>							
Compensation	\$178,870,797	\$401,852	\$179,272,649	\$179,272,649	\$0	\$23,456,263	13.08%
Operational	\$32,375,280	\$2,065,608	\$34,440,888	\$34,440,888	\$0	\$17,659,390	51.27%
<b>Total Expenditures</b>	<b>\$211,246,077</b>	<b>\$2,467,460</b>	<b>\$213,713,537</b>	<b>\$213,713,537</b>	<b>\$0</b>	<b>\$41,115,653</b>	<b>19.24%</b>
<b>Balance of Revenues over Expenses</b>				<b>-\$2,313,202</b>		<b>\$2,692,240</b>	