

ACE Budget for FY 2018 Applicant Class

ACE Regular CIP Budget (FY18)	= \$ 946,319
ACE Tourism CIP Budget (FY18)	= \$ 250,000
<u>Unused VDACS Grant Funds (FY18)</u>	= \$ 109,893
<u>Net Funds for FY18</u>	= \$1,306,312
Estimated Acquisition Costs (Dollard, Walker, Ruddock, <i>Pulliam</i>)	= \$1,015,000
<u>Estimated Closing Costs (apraisals, title insurance)</u>	= \$ 20,000
<u>Net Acquisition Costs (FY18)</u>	= \$1,035,000
Net Funds Available for Carryover to FY19	= \$ 271,312

Notes:

- 1) Since all four (4) applicants from FY17 either withdrew from the program or rejected the County's offer to purchase an easement on their property, we were left with a large carryover.
- 2) If *Pulliam* is unable to reach the eligibility threshold thru an additional land(s) acquisition, carryover for FY19 would increase approximately \$150,000 (based on estimated easement value).