

Table I

Albemarle County Quarterly Economic Indicators

(As of November 9, 2016)

<u>General Economic Activity</u>	<u>Q4 FY 12</u>	<u>Q4 FY 13</u>	<u>Q4 FY 14</u>	<u>Q4 FY 15</u>	<u>Q4 FY 16</u>	<u>FY 15 to 16</u> <u>\$ Diff.</u>	<u>FY 15 to 16</u> <u>% Diff.</u>	<u>FY 12 to 16</u> <u>\$ Diff.</u>	<u>FY 12 to 16</u> <u>% Diff.</u>
Sales Tax (\$)	3,119,358	3,491,247	3,507,255	3,718,219	3,911,836	193,617	5.21%	792,478	25.41%
Consumer Utility Tax (\$)	3,207,028	3,301,165	3,280,076	3,305,907	3,221,323	-84,584	-2.56%	14,295	0.45%
Food & Beverage Tax (\$)	1,577,925	1,763,368	1,642,381	1,910,861	1,978,818	67,957	3.56%	400,893	25.41%
Transient Occupancy Tax (\$) (1)	279,609	304,326	326,999	325,822	349,900	24,078	7.39%	70,291	25.14%
Inspection Fees (\$)	372,980	338,035	391,097	350,575	552,339	201,764	57.55%	179,359	48.09%
Other Development Fees (\$)	192,622	166,110	199,995	180,848	336,354	155,506	85.99%	143,732	74.62%
<u>Unemployment (2)</u>	<u>Q1 FY 13</u>	<u>Q1 FY 14</u>	<u>Q1 FY 15</u>	<u>Q1 FY 16</u>	<u>Q1 FY 17</u>	<u>FY 16 to 17</u> <u>PP. Diff.</u>	<u>FY 16 to 17</u> <u>% Diff.</u>	<u>FY 13 to 17</u> <u>PP. Diff.</u>	<u>FY 13 to 17</u> <u>% Diff.</u>
Unemployment Rate - U.S. (%)	8.13	7.33	6.17	5.23	4.93	-0.30	-5.73%	-3.20	-39.34%
Unemployment Rate - Virginia (%)	6.13	5.77	5.33	4.33	4.03	-0.30	-6.92%	-2.10	-34.24%
Unemployment Rate - Albemarle (%)	5.43	5.03	4.70	3.80	3.57	-0.23	-6.05%	-1.86	-34.29%
<u>Employment (3)</u>	<u>Q3 FY 12</u>	<u>Q3 FY 13</u>	<u>Q3 FY 14</u>	<u>Q3 FY 15</u>	<u>Q3 FY 16</u>	<u>FY 15 to 16</u> <u># Diff.</u>	<u>FY 15 to 16</u> <u>% Diff.</u>	<u>FY 12 to 16</u> <u># Diff.</u>	<u>FY 12 to 16</u> <u>% Diff.</u>
Total No. of Jobs in Albemarle	48,343	49,029	48,881	50,419	51,954	1,535	3.04%	3,611	7.47%
Private Sector Jobs in Albemarle	32,283	32,854	32,752	33,895	35,172	1,277	3.77%	2,889	8.95%
Private Sector as % of Total Jobs	66.78%	67.01%	67.00%	67.23%	67.70%	N/A	0.70%	N/A	1.38%
Public Sector Jobs in Albemarle	16,059	16,175	16,129	16,523	16,781	258	1.56%	722	4.50%
Federal Govt.	847	877	856	874	889	15	1.72%	42	4.96%
State Govt.	10,869	11,184	11,128	11,581	11,761	180	1.55%	892	8.21%
Local Govt.	4,343	4,114	4,145	4,068	4,131	63	1.55%	-212	-4.88%
Accommodation and Food Services	3,109	3,241	3,258	3,421	3,532	111	3.24%	423	13.61%
Admin. and Support	2,219	1,765	2,155	2,103	1,882	-221	-10.51%	-337	-15.19%
Ag., Forestry, Fishing, and Hunting	435	471	504	474	535	61	12.87%	100	22.99%
Arts, Entertainment, and Recreation	1,333	929	995	1,050	1,728	678	64.57%	395	29.63%
Construction	2,234	2,326	2,160	2,704	2,280	-424	-15.68%	46	2.06%
Educational Services	14,528	14,560	14,492	14,801	14,915	114	0.77%	387	2.66%
Finance and Insurance	883	905	895	969	969	0	0.00%	86	9.74%
Health Care and Social Assistance	5,504	6,485	6,207	6,512	7,054	542	8.32%	1,550	28.16%
Information	626	597	557	570	647	77	13.51%	21	3.35%
Management of Companies	1,500	1,515	1,398	1,517	1,421	-96	-6.33%	-79	-5.27%
Manufacturing	2,223	2,124	2,092	2,129	2,058	-71	-3.33%	-165	-7.42%
Mining, Quarrying, Oil and Gas Extr.	43	55	53	55	58	3	5.45%	15	34.88%
Other Svcs. (Except Public Adm.)	1,878	1,846	1,693	1,876	1,922	46	2.45%	44	2.34%
Prof., Scientific, and Technical Svcs.	3,075	3,355	3,441	3,348	3,594	246	7.35%	519	16.88%
Public Administration	1,669	1,524	1,538	1,574	1,588	14	0.89%	-81	-4.85%
Real Estate and Rental/Leasing	766	786	741	745	816	71	9.53%	50	6.53%
Retail Trade	5,039	5,229	5,325	5,298	5,636	338	6.38%	597	11.85%
Transportation & Warehousing	572	582	584	602	684	82	13.62%	112	19.58%
Utilities	10	23	23	26	25	-1	-3.85%	15	150.00%
Wholesale Trade	697	711	771	642	610	-32	-4.98%	-87	-12.48%

Table I (Cont.)

Notes:

(1) Transient Occupancy Tax includes General Fund revenue only.

(2) Unemployment rates are by place of *residence* and are *not* seasonally-adjusted. The figures shown on this sheet represent the *average monthly unemployment rate* during the three month period of the quarter.

(3) Job numbers include part-time and full-time positions, as well as permanent and temporary positions, for classified establishments. Jobs are by place of *employment*. The numbers shown on this sheet represent the *average monthly number of jobs* in Albemarle County during the quarter. Job totals might not add up exactly due to rounding errors in sub-category calculations.

Sources:

Albemarle revenue amounts are taken from the County's Account Activity Detail Report (AADR) system, accessed November 9, 2016.

Virginia and Albemarle unemployment rates are derived from the Virginia Employment Commission (VEC) LAUS webpage (<https://data.virginialmi.com/vosnet/analyzer/results.aspx?session=labforce>), accessed November 9, 2016.

U.S. unemployment rate data is derived from the U.S. Bureau of Labor Statistics (BLS) "Databases, Tables, and Calculators by Subject" webpage (<http://www.bls.gov/data/#unemployment>), accessed November 9, 2016.

Albemarle County jobs data is derived from the VEC's Quarterly Census of Employment and Wages (QCEW) webpage (<https://data.virginialmi.com/vosnet/analyzer/>), accessed November 9, 2016.