

NOTICE OF PUBLIC HEARING

WEDNESDAY, MAY 15, 2019

All persons interested in the proposed authorization of the Louisa County Industrial Development Authority (the “Authority”) to issue bonds for a project in Albemarle County, Virginia (the “County”) should hereby take notice that pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, the Board of Supervisors of the County (the “Board”) will hold a public hearing on Wednesday, May 15, 2019, at 6:00 p.m., at the Lane Auditorium, Second Floor, County Office Building, which hearing may be adjourned or continued without further notice.

The Peabody School, a nonstock not-for-profit Virginia corporation (the “School”) has asked the Authority to issue tax-exempt educational facilities bonds in an amount not to exceed \$3,500,000 on its behalf, to finance or refinance the acquisition, construction and equipping of various improvements to the School’s educational facilities, including an approximately 7,456 square foot new academic building, and the payment of costs of issuance (collectively, the “Project”). The Project is located in the County at 1232 Stoney Ridge Road, Charlottesville, Virginia 22902, on the School’s education campus. The educational facilities at this site are owned and operated by the School, whose principal place of business is at such location.

The bonds described herein, if issued, will not create a debt or pledge of the credit of the Commonwealth of Virginia, the County or the Authority, and will be limited obligations of the Authority, payable solely from funds provided by the School for payment on the bonds.

Any person interested in the issuance of the bonds or the Project may appear at the hearing and present his or her views. Written comments regarding the proposed bonds or requests for additional information may be submitted to the Authority at 1 Woolfolk Avenue, P. O. Box 160, Louisa, Virginia 23093, prior to the public hearing. Alternatively, written comments or requests for additional information may be submitted by regular mail prior to the hearing to the Clerk of the Board of Supervisors, County Office Building, 401 McIntire Road, Charlottesville, Virginia.

Reasonable accommodations will be provided to persons with disabilities, if requested. Please call 434-296-5843.

BOARD OF SUPERVISORS OF ALBEMARLE COUNTY, VIRGINIA

By: _____
Claudette K. Borgersen
Clerk

Title: _____

LOUISA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

By: _____
Stewart Reynolds
Chairman