

Albemarle County Public Schools
FY 2022-2023 Financial Report Ending September 30, 2022
School Fund Summary

	Budget		Projected v. Current Budget		Actuals		Actuals as % of Current Budget
	Original Appropriated	Amendments	Current Appropriated	FY 2022-2023 Projected	Projected - Change	YTD Actuals	
Avg. Daily Membership	13,336.00		13,336.00	13,336.00	-		
Revenues							
Local-Schools	\$1,462,390	\$0	\$1,462,390	\$1,462,390	\$0	\$175,712	12.02%
State	\$67,085,366	-\$404,363	\$66,681,003	\$66,681,003	\$0	\$12,268,721	18.40%
Federal	\$618,000	\$0	\$618,000	\$618,000	\$0	\$151,842	24.57%
Subtotal Revenues	\$69,165,756	-\$404,363	\$68,761,393	\$68,761,393	\$0	\$12,596,275	18.32%
Use of Fund Balance	\$9,810,950	\$0	\$9,810,950	\$9,810,950	\$0	\$0	0.00%
Transfers In	\$167,481,328	\$0	\$167,481,328	\$167,481,328	\$0	\$41,863,463	25.00%
Subtotal Fund Balance and Transfers	\$177,292,278	\$0	\$177,292,278	\$177,292,278	\$0	\$41,863,463	23.61%
Total Revenues	\$246,458,034	-\$404,363	\$246,053,671	\$246,053,671	\$0	\$54,459,738	22.13%
Expenditures							
Compensation	\$202,968,434	\$0	\$202,968,434	\$202,968,434	\$0	\$28,483,461	14.03%
Operational	\$43,489,600	-\$404,363	\$43,085,237	\$43,085,237	\$0	\$6,897,399	16.01%
Total Expenditures	\$246,458,034	-\$404,363	\$246,053,671	\$246,053,671	\$0	\$35,380,860	14.38%
Balance of Revenues over Expenses				\$0		\$19,078,878	