

Albemarle County Public Schools
FY 2023-2024 Financial Report Ending December 31, 2023
School Fund Summary

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2023-2024 Projected	Projected - Change	YTD Actuals	Actuals as % of Current Budget

Avg. Daily Membership	13,591.00		13,591.00	13,329.00	(262.00)		
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Revenues							
Local-Schools	\$1,898,161	\$0	\$1,898,161	\$1,898,161	\$0	\$844,824	44.5%
State	\$71,577,222	\$412,042	\$71,989,264	\$70,402,364	-\$1,586,900	\$30,601,411	42.5%
Federal	\$618,000	\$0	\$618,000	\$618,000	\$0	\$71,192	11.5%
Subtotal Revenues	\$74,093,383	\$412,042	\$74,505,425	\$72,918,525	-\$1,586,900	\$31,517,427	42.3%
Use of Fund Balance	\$3,590,460	\$550,733	\$4,141,193	\$4,141,193	\$0	\$0	0.0%
Transfers In	\$182,238,381	\$611,154	\$182,849,535	\$182,849,535	\$0	\$91,009,847	49.8%
Subtotal Fund Balance and Transfers	\$185,828,841	\$1,161,887	\$186,990,728	\$186,990,728	\$0	\$91,009,847	48.7%
Total Revenues	\$259,922,224	\$1,573,929	\$261,496,153	\$259,909,254	-\$1,586,900	\$122,527,274	46.9%

Revenues as a % of Current Appropriated

FY 2023-24	Q1	22.7%	Q2	46.9%		Q4 Projection	99.4%	
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%
FY 2021-22	Q1	20.5%	Q2	44.8%	Q3	74.2%	Q4	97.7%

Expenditures by Type							
Compensation							
Salaries	\$150,410,808	\$1,045,050	\$151,455,858	\$151,083,775	-\$372,083	\$57,839,159	38.2%
Health Care Benefits	\$21,834,126	\$0	\$21,834,126	\$19,987,688	-\$1,846,438	\$7,762,460	35.6%
Retirement Benefits	\$25,457,232	\$0	\$25,457,232	\$25,757,199	\$299,967	\$10,705,741	42.1%
Other Benefits	\$14,839,969	\$152,438	\$14,992,407	\$15,866,734	\$874,327	\$6,195,056	41.3%
Other Wages	\$7,158,888	-\$16,775	\$7,142,113	\$7,680,447	\$538,334	\$3,074,099	43.0%
Operational	\$40,221,201	\$393,216	\$40,614,417	\$40,614,417	\$0	\$17,184,707	42.3%
Total Expenditures	\$259,922,224	\$1,573,929	\$261,496,153	\$260,990,260	-\$505,893	\$102,761,223	39.3%

Expenditures as a % of Current Appropriated

FY 2023-24	Q1	16.0%	Q2	39.3%		Q4 Projection	99.8%	
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4	99.4%
FY 2021-22	Q1	19.2%	Q2	38.1%	Q3	61.61%	Q4	98.6%

Balance of Revenues over Expenses	\$0	\$0	\$0	-\$1,081,006	-\$1,081,006	\$19,766,051	7.6%
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	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year

Expenditures by State Category							
Instruction	\$185,011,101	\$1,097,589	\$186,108,690	\$70,746,906	\$115,361,784	38.0%	37.8%
Admin., Attend., & Health	\$14,389,964	\$52,695	\$14,442,659	\$6,523,317	\$7,919,342	45.2%	49.7%
Technology	\$8,162,231	\$0	\$8,162,231	\$4,134,237	\$4,027,994	50.7%	46.4%
Building Services	\$23,521,040	\$423,175	\$23,944,215	\$12,557,931	\$11,386,284	52.4%	49.9%
Facilities	\$2,251,472	\$470	\$2,251,942	\$475,711	\$1,776,230	21.1%	46.2%
Transportation	\$16,805,305	\$0	\$16,805,305	\$6,514,310	\$10,290,995	38.8%	37.3%
Transfers	\$9,781,111	\$0	\$9,781,111	\$1,808,810	\$7,972,302	18.5%	16.7%
Total Expenditures	\$259,922,224	\$1,573,929	\$261,496,153	\$102,761,223	\$158,734,930	39.3%	37.3%

Expenditures by Department / School							
62100-K-12 Instruction-Salaries	\$161,021,550	\$108,165	\$161,129,715	\$58,843,750	\$102,285,965	36.5%	37.1%
62101-Holdback Reserve	\$0	\$1,053,023	\$1,053,023	\$0	\$1,053,023	0.0%	NA
62102-C.A.T.E.C	\$2,276,413	\$0	\$2,276,413	\$1,128,620	\$1,147,793	49.6%	26.4%
62111-Instructional Support	\$6,406,983	\$46,394	\$6,453,377	\$2,367,581	\$4,085,796	36.7%	30.4%
62112-Student Services	\$12,888,923	\$0	\$12,888,923	\$6,517,157	\$6,371,766	50.6%	43.8%
62113-Federal Programs	\$229,372	\$0	\$229,372	\$42,251	\$187,121	18.4%	26.9%
62114-Media Services	\$1,237,235	\$0	\$1,237,235	\$38,094	\$1,199,141	3.1%	9.5%
62115-Computer Technology	\$12,454,731	\$0	\$12,454,731	\$4,439,156	\$8,015,575	35.6%	28.8%
62116-Vocational Education	\$30,263	\$0	\$30,263	\$29,235	\$1,028	96.6%	32.1%
62117-Professional Development	\$2,011,772	\$19,065	\$2,030,837	\$1,256,036	\$774,801	61.8%	34.1%
62118-Strategic Planning	\$1,414,979	\$0	\$1,414,979	\$642,814	\$772,165	45.4%	48.1%
62119-ESOL	\$744,450	\$0	\$744,450	\$361,510	\$382,940	48.6%	30.9%
62201-Broadus Wood Elementary	\$86,684	-\$7,177	\$79,507	\$33,337	\$46,170	41.9%	71.3%
62202-Brownsville Elementary	\$152,060	-\$45,345	\$106,715	\$61,357	\$45,358	57.5%	33.6%
62203-Crozet Elementary	\$147,154	-\$59,349	\$87,805	\$55,729	\$32,076	63.5%	45.1%
62204-Greer Elementary	\$144,027	-\$15,295	\$128,732	\$51,473	\$77,259	40.0%	45.2%
62205-Hollymead Elementary	\$106,430	-\$21,110	\$85,320	\$35,760	\$49,560	41.9%	48.9%

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62206-Meriwether Lewis Elem.	\$107,074	-\$30,274	\$76,800	\$35,659	\$41,141	46.4%	42.6%
62207-Red Hill Elementary	\$88,962	-\$12,147	\$76,815	\$16,711	\$60,104	21.8%	25.2%
62209-Scottsville Elementary	\$79,417	-\$5,550	\$73,867	\$19,788	\$54,079	26.8%	33.5%
62210-Stone Robinson Elementary	\$124,301	-\$19,802	\$104,499	\$32,309	\$72,190	30.9%	40.3%
62211-Stony Point Elementary	\$79,361	-\$11,974	\$67,387	\$37,124	\$30,263	55.1%	42.6%
62212-Woodbrook Elementary	\$163,160	-\$14,613	\$148,547	\$79,776	\$68,771	53.7%	53.2%
62214-Mountain View Elementary	\$183,937	-\$31,190	\$152,747	\$72,854	\$79,893	47.7%	61.0%
62215-Virginia L. Murray Elem	\$94,472	-\$18,268	\$76,204	\$38,847	\$37,357	51.0%	58.6%
62216-Agnor-Hurt Elementary Sch	\$118,797	-\$9,374	\$109,423	\$71,289	\$38,134	65.2%	46.6%
62217-Baker-Butler Elementary	\$155,813	-\$16,441	\$139,372	\$51,800	\$87,572	37.2%	46.6%
62251-Burley Middle School	\$199,014	-\$35,802	\$163,212	\$54,461	\$108,751	33.4%	29.3%
62252-Henley Middle School	\$222,876	-\$38,909	\$183,967	\$95,527	\$88,439	51.9%	49.1%
62253-Journey Middle School	\$217,758	-\$29,366	\$188,392	\$140,753	\$47,639	74.7%	43.8%
62254-Walton Middle School	\$125,991	-\$13,679	\$112,312	\$71,818	\$40,494	63.9%	39.2%
62255-Lakeside Middle School	\$167,419	-\$25,391	\$142,028	\$65,920	\$76,108	46.4%	45.1%
62280-Community Lab School	\$85,070	\$5,079	\$90,149	\$66,416	\$23,733	73.7%	63.3%
62301-Albemarle High School	\$998,672	-\$287,401	\$711,271	\$459,094	\$252,177	64.5%	48.7%
62302-W. Albemarle High School	\$702,065	-\$231,988	\$470,077	\$366,324	\$103,753	77.9%	36.5%
62303-Murray Community School	\$0	\$0	\$0	\$761	-\$761	NA	NA
62304-Monticello High School	\$640,511	-\$202,760	\$437,751	\$284,397	\$153,354	65.0%	45.0%
62308-High School Center 1	\$73,233	-\$6,127	\$67,106	\$21,523	\$45,583	32.1%	35.0%
62410-Executive Services	\$1,311,481	\$0	\$1,311,481	\$508,884	\$802,597	38.8%	37.2%
62411-Community Engagement	\$2,106,413	\$32,000	\$2,138,413	\$1,139,275	\$999,138	53.3%	47.2%
62413-Student Services	\$1,629,697	\$0	\$1,629,697	\$555,775	\$1,073,922	34.1%	43.7%
62414-Office of the School Board	\$724,725	\$0	\$724,725	\$329,780	\$394,945	45.5%	25.2%
62420-Human Resources	\$4,373,235	\$52,695	\$4,425,930	\$1,845,814	\$2,580,116	41.7%	45.3%
62430-Support/Planning Services	\$0	\$0	\$0	\$1,542	-\$1,542	NA	NA
62431-Fiscal Services	\$2,799,193	\$152,017	\$2,951,210	\$1,931,672	\$1,019,538	65.5%	54.6%
62432-Transportation Services	\$16,357,625	\$0	\$16,357,625	\$6,230,187	\$10,127,438	38.1%	36.7%
62433-Building Services	\$25,201,135	\$271,628	\$25,472,763	\$11,868,100	\$13,604,663	46.6%	51.3%
62434-Safety & Security	\$0	\$0	\$0	\$28,438	-\$28,438	NA	NA
62557-Lapse Factor Account	-\$2,275,998	\$0	-\$2,275,998	\$0	-\$2,275,998	0.0%	0.0%
69998-Non-Department	\$1,713,789	\$1,023,196	\$2,736,985	\$334,744	\$2,402,241	12.2%	0.0%
Total Expenditures	\$259,922,224	\$1,573,929	\$261,496,153	\$102,761,223	\$158,734,930	39.3%	37.3%