Appropriation #2024046

Sources: Local Tax Revenue \$136,033

Uses: Economic Development Authority Fund \$136,033

Net Change to Appropriated Budget: \$136,033

Description:

This request is to appropriate \$136,033 from local tax revenue to be transferred to the Economic Development Authority Fund pursuant to the Habitat Southwood Performance Agreement dated July 1, 2019. After Board of Supervisor approval, the EDA will transfer the rebate to Habitat for Humanity.

Appropriation #2024047

Sources: Federal \$85,000

Uses: Housing Assistance Fund \$85,000

Net Change to Appropriated Budget: \$85,000

Description: This request is to appropriate \$85,000 in federal revenue to the Housing Assistance Fund to update the budget for the anticipated federal revenue to be received and related program expenditures. The Housing Assistance Fund is increasing expenses to two programs: Housing Choice Voucher (HCV) which provides rental assistance to program participants in the form of a voucher, and Moderate Rehabilitation (MR) which is a rental assistance program specifically for senior citizens at Scottsville School Apartments. The FY 24 budget for these programs was adopted prior to the final federal allocations for these programs being known.