

County of Albemarle
General Fund FY 2015/16 Projection Report
as of January 20, 2015

(in \$ Millions)

	FY 16 07/01/15	FY 16 12/31/2015	% Total	Revised Revenue	Variance	Proj. Rev. as a % of
<u>Revenues</u>	<u>Adopted</u>	<u>Appropriations</u>	<u>Appropriations</u>	<u>Projections</u>	<u>Proj. - Approp.</u>	<u>Approp. Amt.</u>
Property Taxes (1,2,3)	\$160.638	\$160.638	64.2%	\$158.739	-\$1.899	98.82%
Other Local Taxes	50.102	50.102	20.0%	50.065	-0.037	99.93%
Permits, Privilege Fees, Licenses	2.272	2.272	0.9%	2.041	-0.231	89.84%
Fines and Forfeitures	0.626	0.626	0.3%	0.579	-0.047	92.51%
Use of Money and Property	1.106	1.106	0.4%	1.120	0.014	101.23%
Charges for Services	1.758	1.758	0.7%	1.760	0.002	100.13%
Miscellaneous	0.033	0.033	0.0%	0.073	0.041	224.43%
Recovered Costs	0.465	0.468	0.2%	0.491	0.023	104.91%
State Revenue	23.130	23.191	9.3%	23.388	0.197	100.85%
Federal Revenue	4.807	4.832	1.9%	4.810	-0.022	99.54%
Subtotal - Revenues	<u>244.937</u>	<u>245.026</u>	<u>97.9%</u>	<u>243.066</u>	<u>-\$1.959</u>	<u>99.20%</u>
<u>Transfers</u>						
Use of Other Funds	2.970	3.064	1.2%	3.064	0.000	100.01%
Use of Fund Balance	1.290	2.148	0.9%	2.148	0.000	100.00%
Subtotal - Transfers	<u>\$4.260</u>	<u>\$5.212</u>	<u>2.1%</u>	<u>\$5.212</u>	<u>\$0.000</u>	<u>100.01%</u>
<u>Total - Revenues & Transfers</u>	<u>\$249.196</u>	<u>\$250.238</u>	<u>100.0%</u>	<u>\$248.279</u>	<u>-\$1.959</u>	<u>99.22%</u>

	FY 16 07/01/15	FY 16 12/31/2015	% Total	Revised Expenditure	Variance	Proj. Exp. as a % of
<u>Expenditures</u>	<u>Adopted</u>	<u>Appropriations</u>	<u>Appropriations</u>	<u>Projections</u>	<u>Proj. - Approp.</u>	<u>Approp. Amt.</u>
Administration	\$12.677	\$12.857	5.1%	\$12.507	-\$0.350	97.28%
Judicial	4.831	4.873	1.9%	4.858	-0.015	99.70%
Public Safety	38.102	38.414	15.4%	38.204	-0.209	99.46%
Public Works	4.927	4.961	2.0%	4.945	-0.016	99.67%
Human Development	20.110	20.224	8.1%	20.164	-0.061	99.70%
Parks, Rec. & Culture	7.450	7.465	3.0%	7.452	-0.013	99.83%
Community Development	7.305	7.556	3.0%	7.352	-0.205	97.29%
Subtotal - Operations	<u>\$95.402</u>	<u>\$96.350</u>	<u>38.5%</u>	<u>\$95.481</u>	<u>-\$0.868</u>	<u>99.10%</u>
Non-Dept. (Revenue sharing; reserves; refunds)	<u>\$18.013</u>	<u>\$17.756</u>	<u>7.1%</u>	<u>\$17.443</u>	<u>-\$0.314</u>	<u>98.23%</u>
<u>Transfers</u>						
Transfer to School Division	114.034	114.042	45.6%	114.042	0.000	100.00%
Transfers to Capital, Debt, and Other Funds	21.748	22.089	8.8%	22.089	0.000	100.00%
Subtotal - Transfers	<u>\$135.781</u>	<u>\$136.131</u>	<u>54.4%</u>	<u>\$136.131</u>	<u>\$0.000</u>	<u>100.00%</u>
<u>Total - Expenditures & Transfers</u>	<u>\$249.196</u>	<u>\$250.238</u>	<u>100.0%</u>	<u>\$249.055</u>	<u>-\$1.182</u>	<u>99.53%</u>

Projected FY 15/16 Revenue in Excess of Expenditures	-\$0.777
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Notes: (1) Real Property Tax revenue, the major portion of this revenue stream, assumes a real property tax rate of \$0.819 per \$100 of assessed value for FY 16. (2) Real Property Tax revenue includes real property tax revenue earmarked for the Fire Fund. (3) Property Tax revenue includes Delinquent Property Tax Collections.

Sources: July 1st adopted amounts and December 31th appropriated amounts are taken from the Albemarle County ER system, via AADR, January 10, 2016. Projected Revenues come from the Albemarle County Dept. of Finance. Projected Expenditures and Projected Transfer amounts are supplied by the Albemarle County Office of Management and Budget.

- 1 Use of Money and Property = Revenue from Money & Property on Five Year Forecast Spreadsh
- 2 Miscellaneous = Miscellaneous+Payment in Lieu of Taxes+Donations on Five Year Forecast Spre
- 3 Community Development = Community Development+Housing+Soil & Water Conservation+Extentsion
- 4 Non-Department = Refunds+RS-City County Agreement+Contingencies on ER Printout

meet

eadsheet

Programs+Contrib: Community on ER Printout